وزارة الاتصالات
وتكنولوجيا المعلومات

NEXT
TECHNOLOGY DEVELOPMENT

رواد مصر الرقمية

ORACLE DIGITAL ACCOUNTING

MCLAREN

By:	ID:
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Start

PROBLEM STATEMENT

Lack of efficiency and accuracy in the current financial management process. due to Absence of a fully integrated General Ledger (GL) system within Oracle.

Challenges faced include:

- Manual errors.
- Delays in financial reporting.
- Difficulty in maintaining compliance with financial regulations.

Need for a comprehensive GL solution in Oracle to:

- Overcome these issues.
- Enhance overall financial operations.

SCOPE OF WORK

- Setting up, maintaining, and streamlining the GL module in Oracle.
- Configuring accounts.
- Managing journal entries.
- Ensuring compliance with financial standards.
- Providing necessary training and support for users.

TASK

1/Setup & Configuration

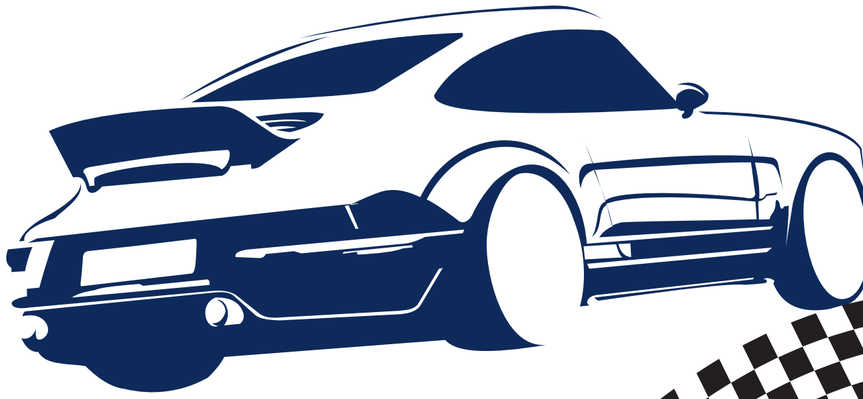
- Define project scope, requirements, and security settings.
- Set up the chart of accounts, accounting calendar, and currency settings.
- Configure Oracle General Ledger and assign user roles.

2/Journal Entries & Processing

- Create different types of journal entries (standard, recurring, adjusting).
- Approve, save, complete, and post journals.
- Copy and reverse journal batches.
- Manage foreign currency transactions and exchange rates.

3/Intercompany & Reporting

- Set up intercompany journal entries and reconciliation rules.
- Perform intercompany transaction reconciliation.
- Generate financial reports (Trial Balance, Profit & Loss, Balance Sheet).
- Test and document system processes.



TEAM MEMBERS AND TASK DISTRIBUTION

YEHIA SALAMA

- user creation , accounting calendar (task1)
- Intercompany ,financial statements (task3)

FAWZY NAGY

- chart of account ,accounting setup , legal entity , ledger set(task1)
- financial statements (task3)

SHAHD SAYED

- defining segments , flexfield Qualifier (task1)
- standard, recurring ,adjusting journals (task2)

MARINA SAMIR

- segment value, currencies (task1)
- defining conversion rate (task2)

GANNAH AYMAN

- currency revaluation (task2)
- Set up intercompany journal entries and reconciliation rules (task3)

MARIAM KARAM

- prepared the PowerPoint presentation
- security matrix (task1)
- auto copy, reverse ,unbalanced journals (task2)

MCLAREN GL PROJECT

New Project Timeline

START

1
General Ledger Setup

2
Ledger and Reporting Structure

3
Journal Entries Configuration

4
Multi-Currency and Revaluation

5
Intercompany Transactions

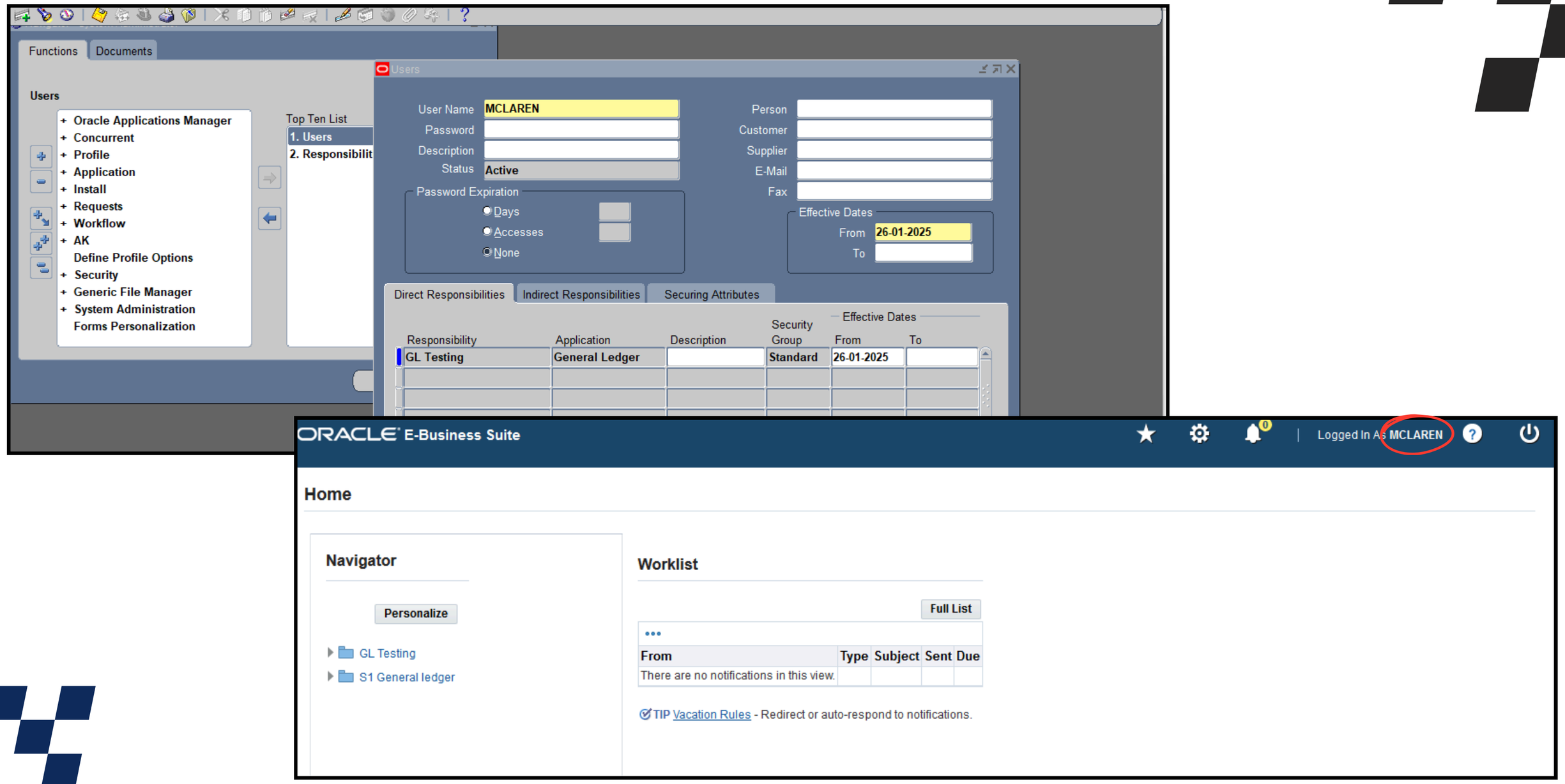
6
Financial Reporting and Testing

7
Go Live & Support

First General Ledger Setup

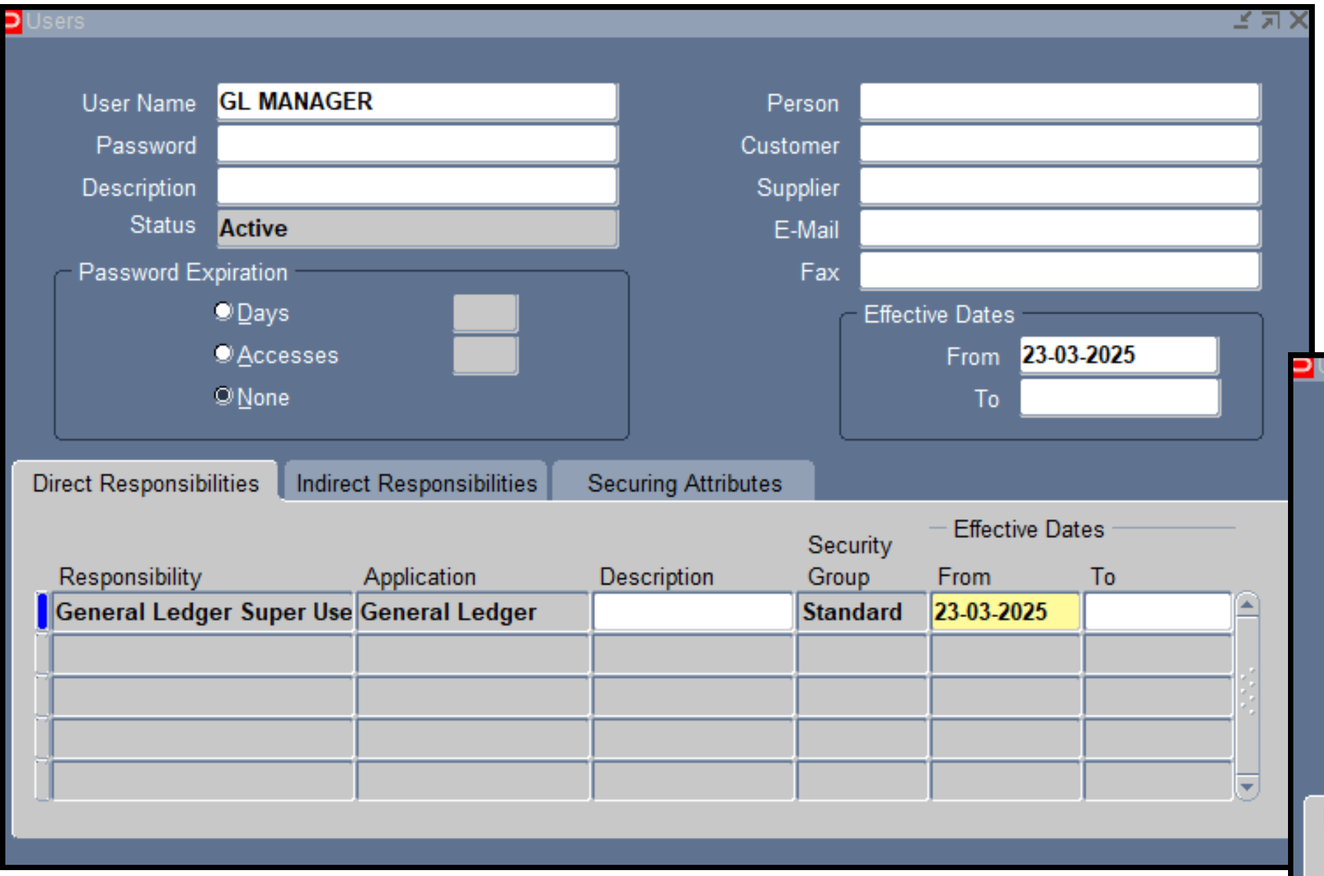
USER CREATION :

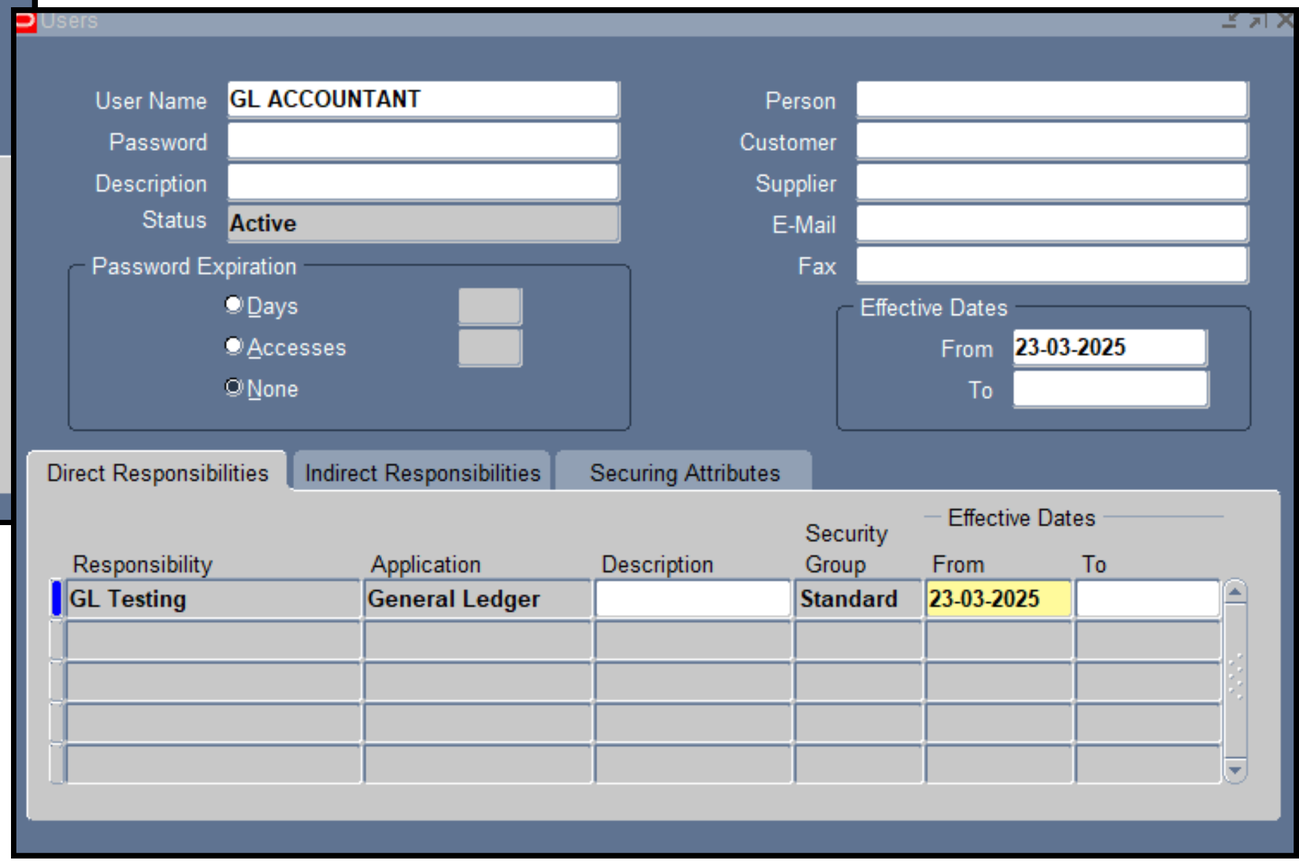
- **Security > User > Define**



SECURITY MATRIX

- The Security Matrix defines access levels for each user based on their job role, ensuring proper data access control within the financial system.





SECURITY MATRIX

Users

User Name: FINANCIAL_CONTROLLER
Password:
Description:
Status: Active

Password Expiration
- Days
- Accesses
- None

Person:
Customer:
Supplier:
E-Mail:
Fax:

Effective Dates
From: 23-03-2025
To:

Direct Responsibilities | Indirect Responsibilities | Securing Attributes

Responsibility	Application	Description	Security Group	Effective Dates From	Effective Dates To
General Ledger Super Use	General Ledger		Standard	23-03-2025	
Payables Manager	Payables		Standard	23-03-2025	
Receivables Manager	Receivables		Standard	23-03-2025	
				23-03-2025	

Users

User Name: CASH_MANAG_ACCOUNTANT
Password:
Description:
Status: Active

Password Expiration
- Days
- Accesses
- None

Person:
Customer:
Supplier:
E-Mail:
Fax:

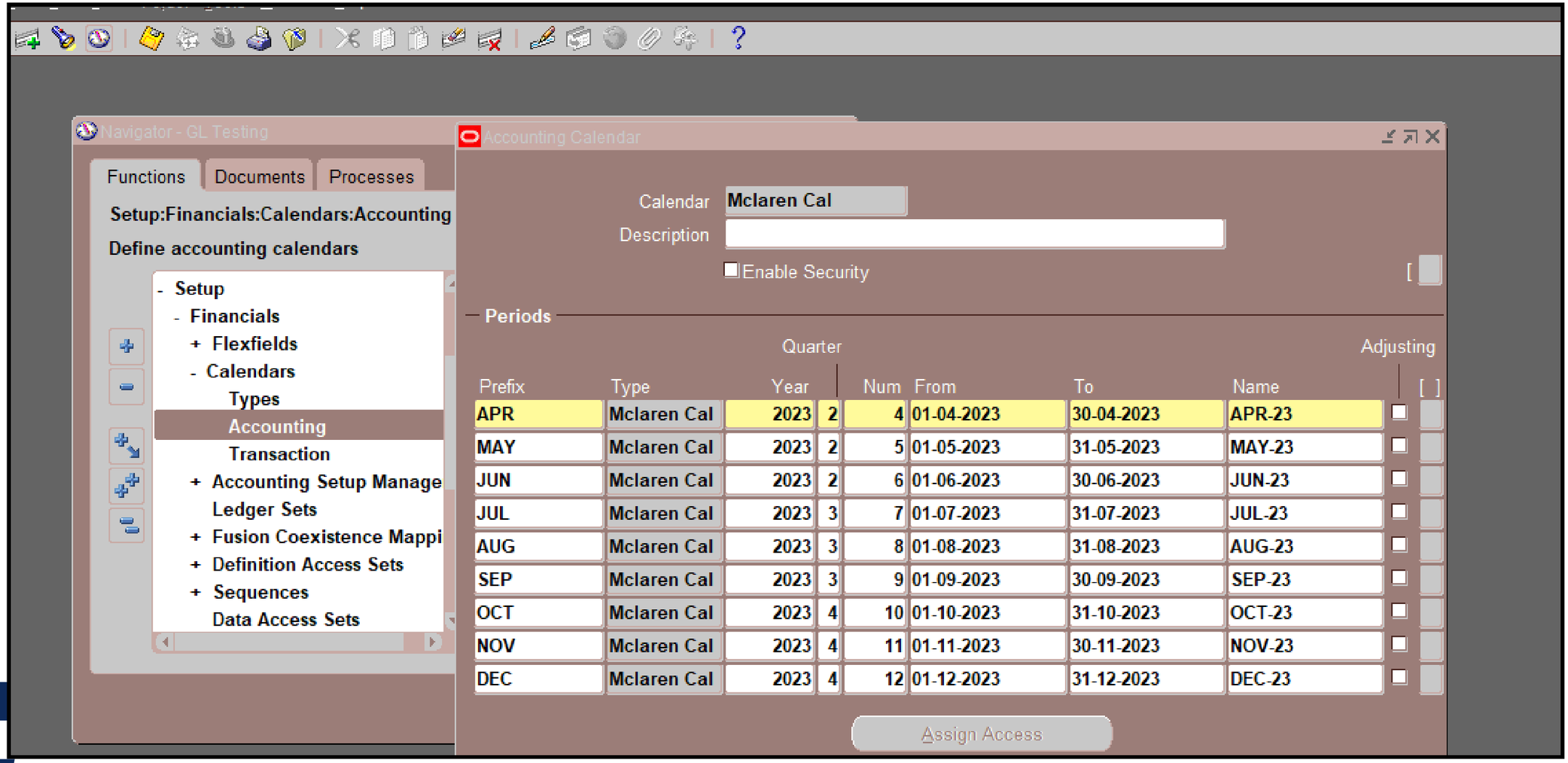
Effective Dates
From: 23-03-2025
To:

Direct Responsibilities | Indirect Responsibilities | Securing Attributes

Responsibility	Application	Description	Security Group	Effective Dates From	Effective Dates To
Cash Management	Cash Management		Standard	23-03-2025	

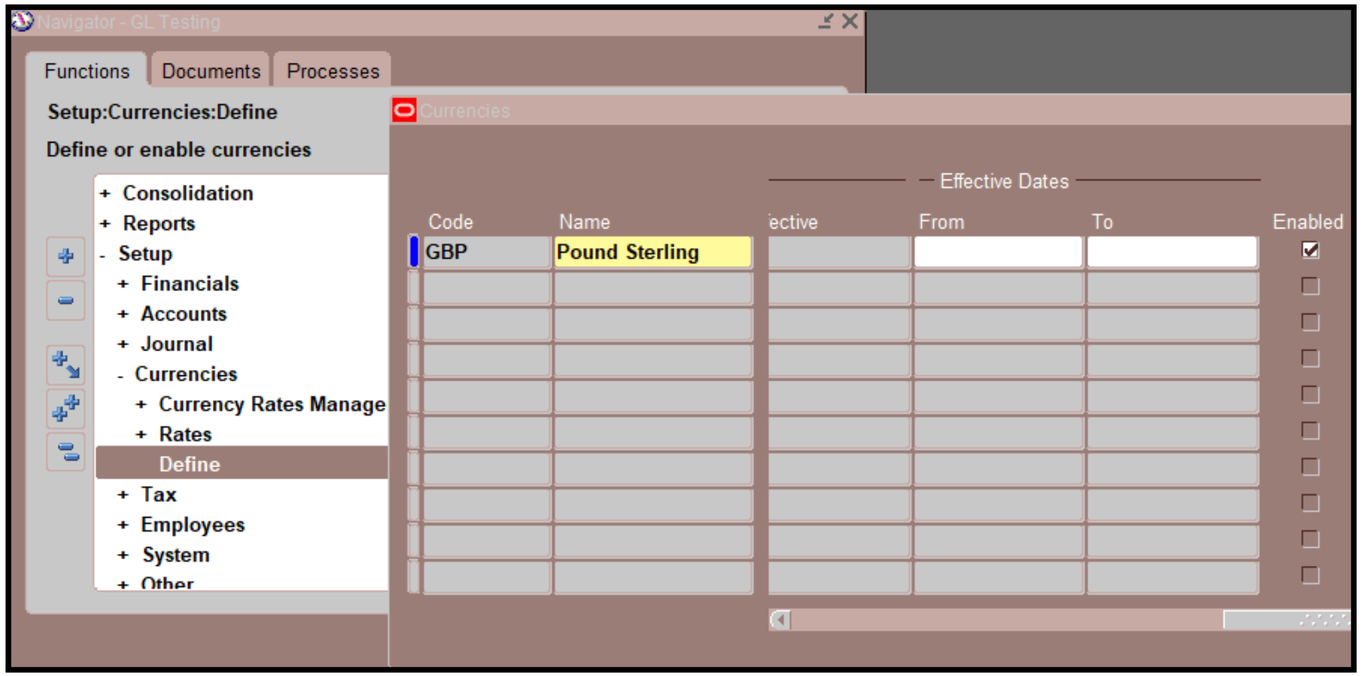
ACCOUNTING CALENDAR

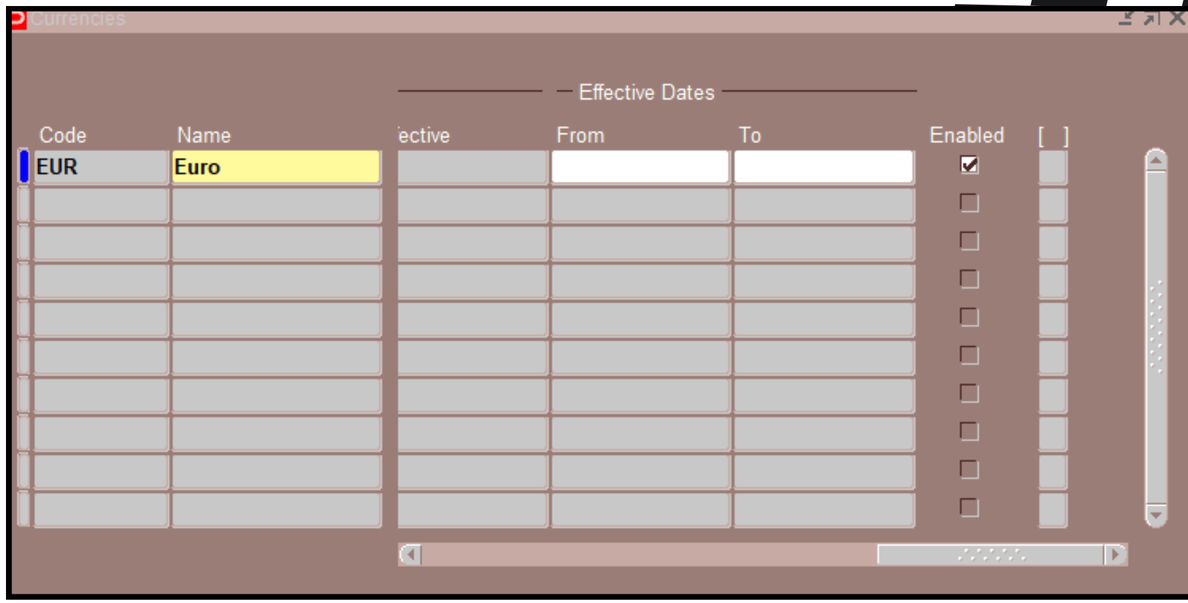
- General Ledger Responsibility > Setup > Financials > Calendars > Accounting
- Define Accounting Calendar

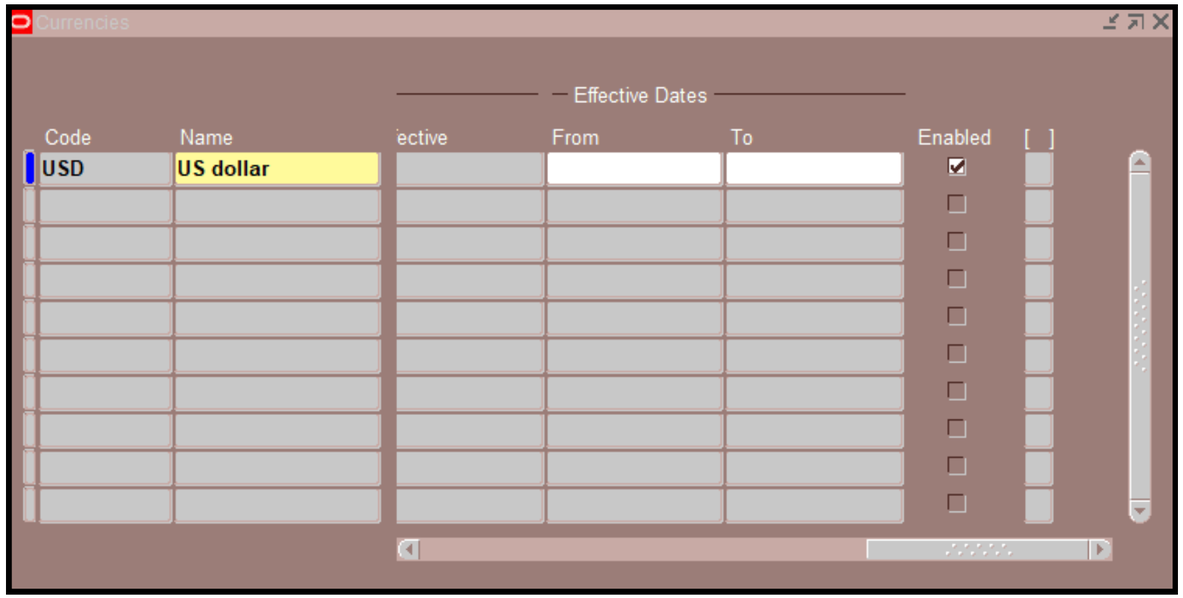


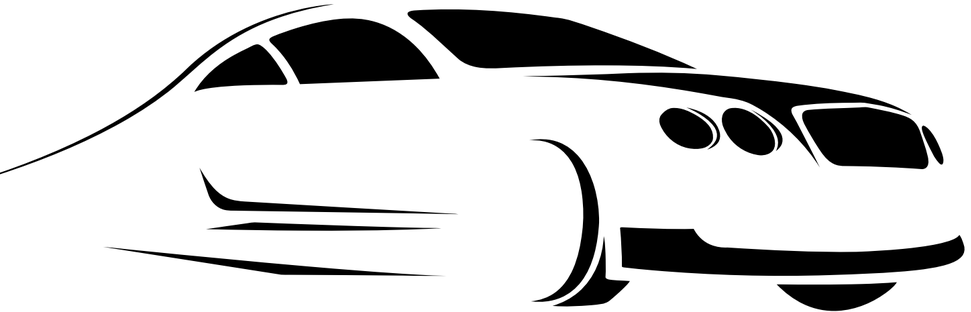
CURRENCIES

- General Ledger Responsibility > Setup > currencies > Define



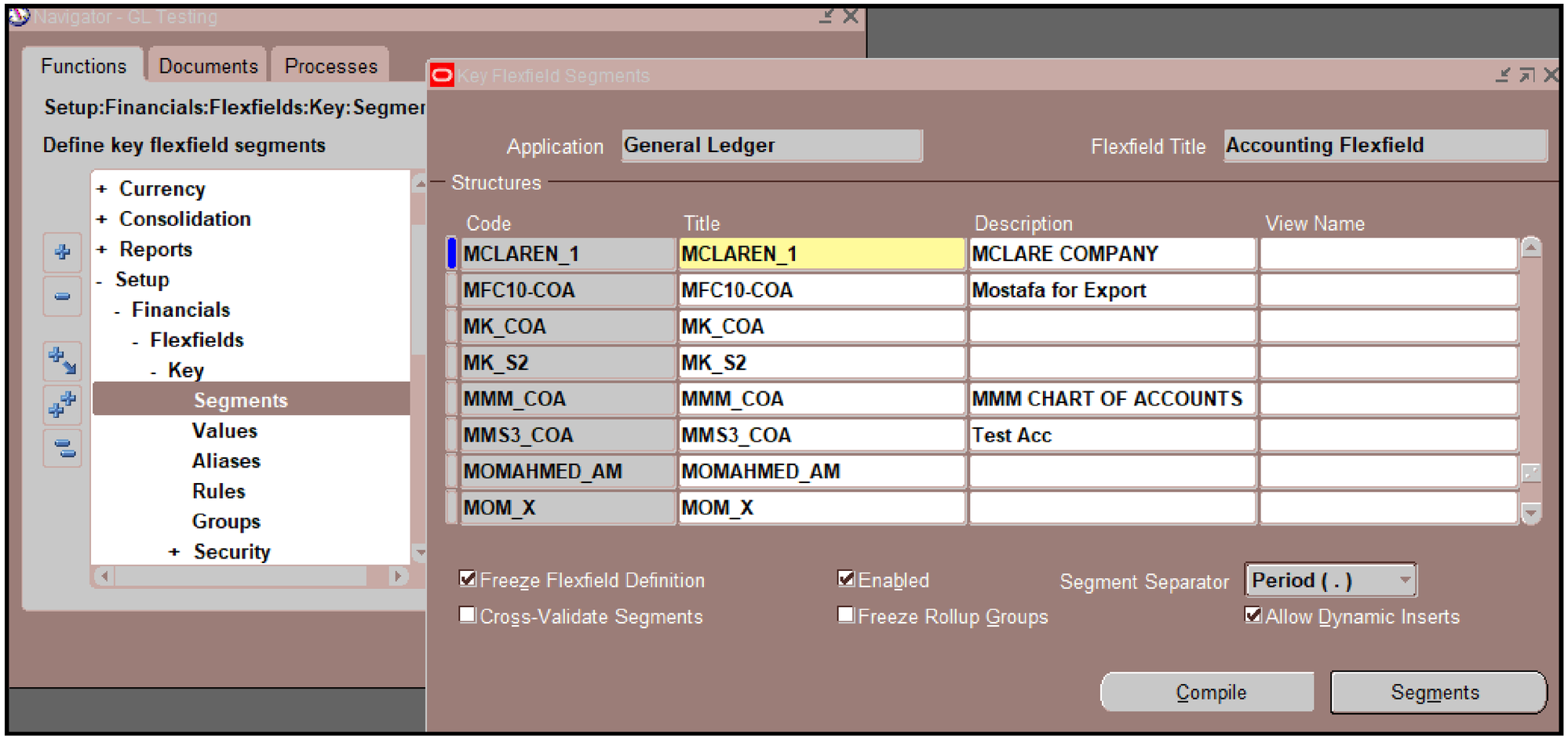






CREATING CHART OF ACCOUNTS

- Setup-> Financials -> Flexfields-> Key-> Segments



DEFINING SEGMENTS :

Segments Summary (Accounting Flexfield) - MCLAREN

Number	Name	Window Prompt	Column	Value Set	Displayed	Enabled	Insertable	Updatable
1	Company	Co	SEGMENT1	MCLAREN_Company	☑	☑	☑	☑
2	Cost_center	Cost_center	SEGMENT2	MCLAREN_Cost_Center	☑	☑	☑	☑
3	Account	Account	SEGMENT3	MCLAREN_Account	☑	☑	☑	☑
4	SUB_Account	SUB_Account	SEGMENT4	MCLAREN_SUB_Accour	☑	☑	☑	☑
					☐	☐	☐	☐
					☐	☐	☐	☐
					☐	☐	☐	☐
					☐	☐	☐	☐
					☐	☐	☐	☐
					☐	☐	☐	☐

Value Set | Flexfield Qualifiers | New | Open

FLEXFIELD QUALIFIERS :

Value Sets

Value Set Name: MCLAREN_CO

Usages

Description:

List Type: List of Values

Security Type: Non-Hierarchical Security

Format Validation

Format Type: Char

Maximum Size: 2

Precision:

- [ ] Numbers Only (0-9)
- [ ] Uppercase Only (A-Z)
- [x] Right-justify and Zero-fill Numbers (0001)

Min Value:

Max Value:

Value Validation

Validation Type: Independent

Edit Information

COMPANY

Flexfield Qualifiers (Accounting Flexfield) - MCLAREN_1, COMPANY

Name	Description	Enabled
Cost Center Segment	This attribute is used to identify the cost center segment.	☐
Natural Account Segm	This attribute is used to identify the natural account segment.	☐
Balancing Segment	This attribute is used to identify the balancing segment. This i	☑
Intercompany Segmer	This attribute is used to identify the intercompany segment	☐
Management Segmen	This attribute is used to identify the management segment.	☐
Secondary Tracking S	This attribute is used to identify the secondary tracking segme	☐
		☐
		☐

Value Sets

Value Set Name: MACLERN_COST

Usages

Description:

List Type: List of Values

Security Type: Non-Hierarchical Security

Format Validation

Format Type: Char

Maximum Size: 4

Precision:

- [ ] Numbers Only (0-9)
- [ ] Uppercase Only (A-Z)
- [x] Right-justify and Zero-fill Numbers (0001)

Min Value:

Max Value:

Value Validation

Validation Type: Independent

Edit Information

Flexfield Qualifiers (Accounting Flexfield) - MCLAREN_1, COST_ACCOUNT

Name	Description	Enabled
Cost Center Segment	This attribute is used to identify the cost center segment.	[x]
Natural Account Segm	This attribute is used to identify the natural account segment.	[ ]
Balancing Segment	This attribute is used to identify the balancing segment. This i	[ ]
Intercompany Segmer	This attribute is used to identify the intercompany segment	[ ]
Management Segmen	This attribute is used to identify the management segment.	[ ]
Secondary Tracking S	This attribute is used to identify the secondary tracking segme	[ ]
		[ ]
		[ ]

cost center

ACCOUNT

Value Sets

Value Set Name: MCLAREN_ACC

Usages

Description:

List Type: List of Values

Security Type: Non-Hierarchical Security

Format Validation

Format Type: Char

Maximum Size: 6

Precision:

- [ ] Numbers Only (0-9)
- [ ] Uppercase Only (A-Z)
- [x] Right-justify and Zero-fill Numbers (0001)

Min Value:

Max Value:

Value Validation

Validation Type: Independent

Edit Information

Flexfield Qualifiers (Accounting Flexfield) - MCLAREN_1, ACCOUNT

Name	Description	Enabled
Cost Center Segment	This attribute is used to identify the cost center segment.	☐
Natural Account Segm	This attribute is used to identify the natural account segment.	☑
Balancing Segment	This attribute is used to identify the balancing segment. This i	☐
Intercompany Segmer	This attribute is used to identify the intercompany segment	☐
Management Segmen	This attribute is used to identify the management segment.	☐
Secondary Tracking S	This attribute is used to identify the secondary tracking segme	☐
		☐
		☐

Value Sets

Value Set Name: MACLAREN_SUB

Usages

Description:

List Type: List of Values

Security Type: Non-Hierarchical Security

Format Validation

Format Type: Char

Maximum Size: 4

Precision:

- [ ] Numbers Only (0-9)
- [ ] Uppercase Only (A-Z)
- [x] Right-justify and Zero-fill Numbers (0001)

Min Value:

Max Value:

Value Validation

Validation Type: Dependent

Edit Information

SUB ACCOUNT

Dependent Value Set Information

Independent Value Set

Name: MCLAREN_ACC

Description:

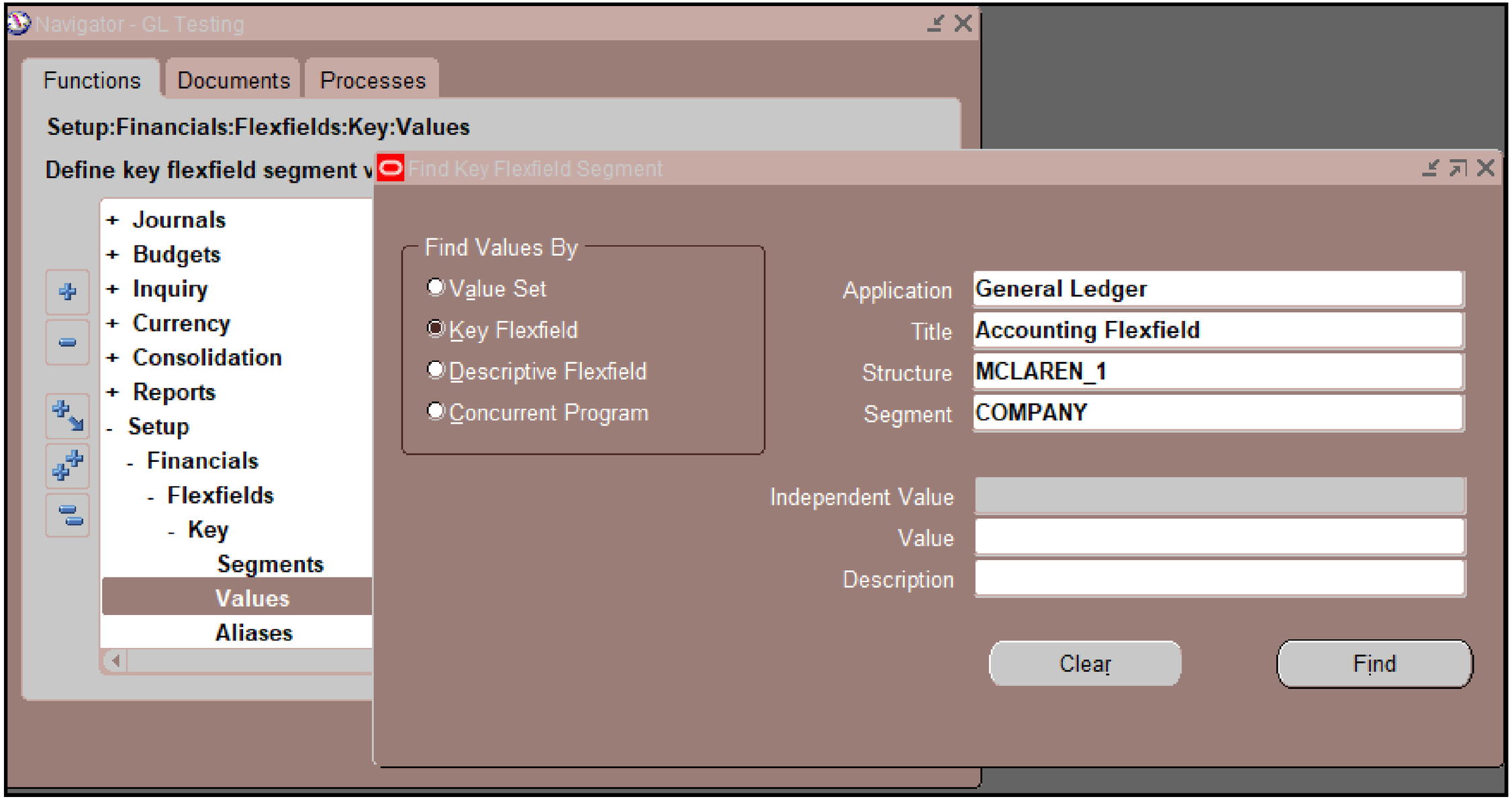
Dependent Default Value

Value: 0000

Description: Default

SEGMENTS VALUE :

- Setup-› Financials-› Flexfields-› key-› Values



Segment Values

Value Set | Key Flexfield | Descriptive Flexfield | Concurrent Program

Title	Accounting Flexfield	Structure	MCLAREN_1
Independent Segment	COMPANY	Dependent Segment	
Independent Value		Value Description	

Values (COMPANY)

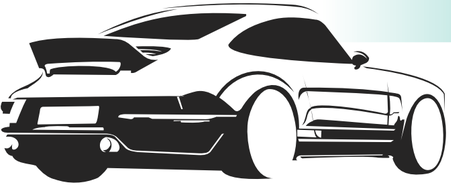
Values, Effective | Values, Hierarchy, Qualifiers

Value	Translated Value	Description	Enabled	From	To	[ ]
01	01	Co1	☑			.
02	02	Co2	☑			.
03	03	Co3	☑			.
04	04	Co4	☑			.
05	05	Co5	☑			.
99	99	All Co	☑			.
			☐			

Define Child Ranges | Move Child Ranges | View Hierarchies

company

Account



Segment Values

Value Set | Key Flexfield | Descriptive Flexfield | Concurrent Program

Title	Accounting Flexfield	Structure	MCLAREN_1
Independent Segment	ACCOUNT	Dependent Segment	
Independent Value		Value Description	

Values (ACCOUNT)

Values, Effective | Values, Hierarchy, Qualifiers

Value	Translated Value	Description	Enabled	From	To	[ ]
100000	100000	Assets	☑			.
110000	110000	Fixed Assets	☑			.
110010	110010	Investments	☑			.
110020	110020	Intengible Assets	☑			.
110030	110030	Tangible Assets	☑			.
110040	110040	Heritage Assets	☑			.
110050	110050	Investment in joint venture	☑			.

Define Child Ranges | Move Child Ranges | View Hierarchies

Sub Account

Segment Values

Value Set | Key Flexfield | Descriptive Flexfield | Concurrent Program

Title	Accounting Flexfield	Structure	MCLAREN_1
Independent Segment	ACCOUNT	Dependent Segment	SUB_ACCOUNT
Independent Value	520020	Value Description	merge reserve

Values (SUB_ACCOUNT)

Values, Effective | Values, Hierarchy, Qualifiers

Value	Translated Value	Description	Enabled	From	To	[ ]
0000	0000	Default	☑			.
T	T	Total	☑			.
			☐			
			☐			
			☐			
			☐			
			☐			

Define Child Ranges | Move Child Ranges | View Hierarchies

Segment Values

Value Set | Key Flexfield | Descriptive Flexfield | Concurrent Program

Title	Accounting Flexfield	Structure	MCLAREN
Independent Segment	Cost_center	Dependent Segment	
Independent Value		Value Description	

Values (Cost_center)

Values, Effective | Values, Hierarchy, Qualifiers

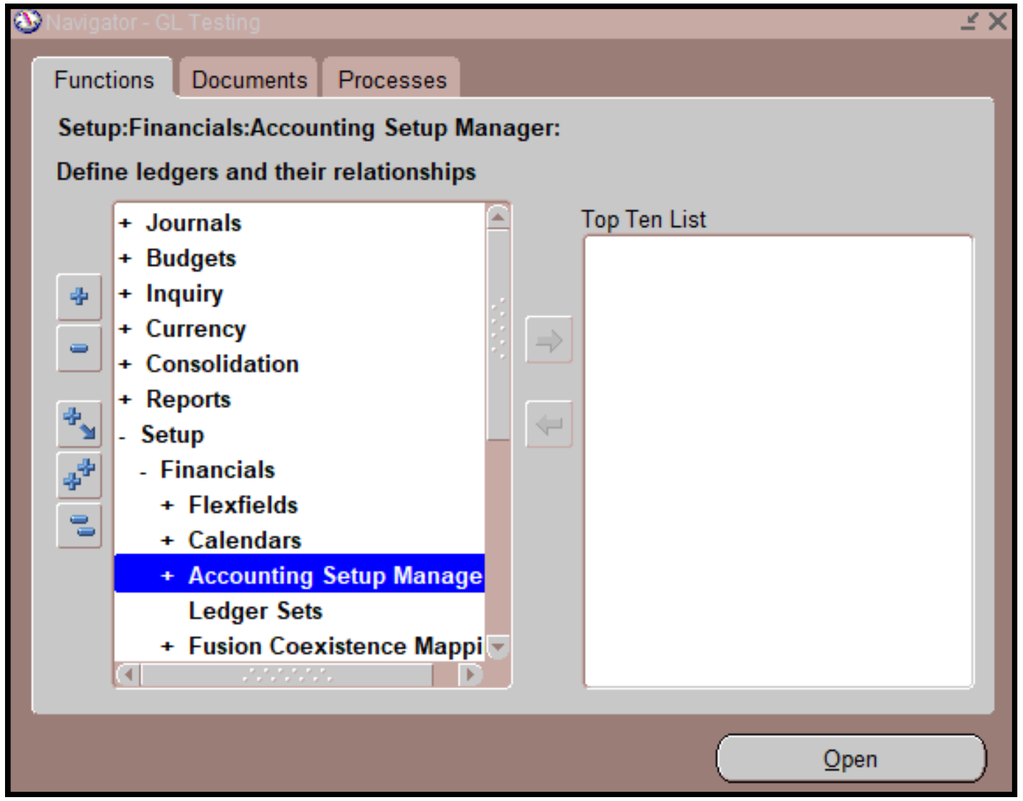
Value	Translated Value	Description	Enabled	From	To	[ ]
0000	0000	Default	☑			.
0001	0001	Dep1	☑			.
0002	0002	Dep2	☑			.
0003	0003	Dep3	☑			.
T	T	Total	☑			.
			☐			
			☐			

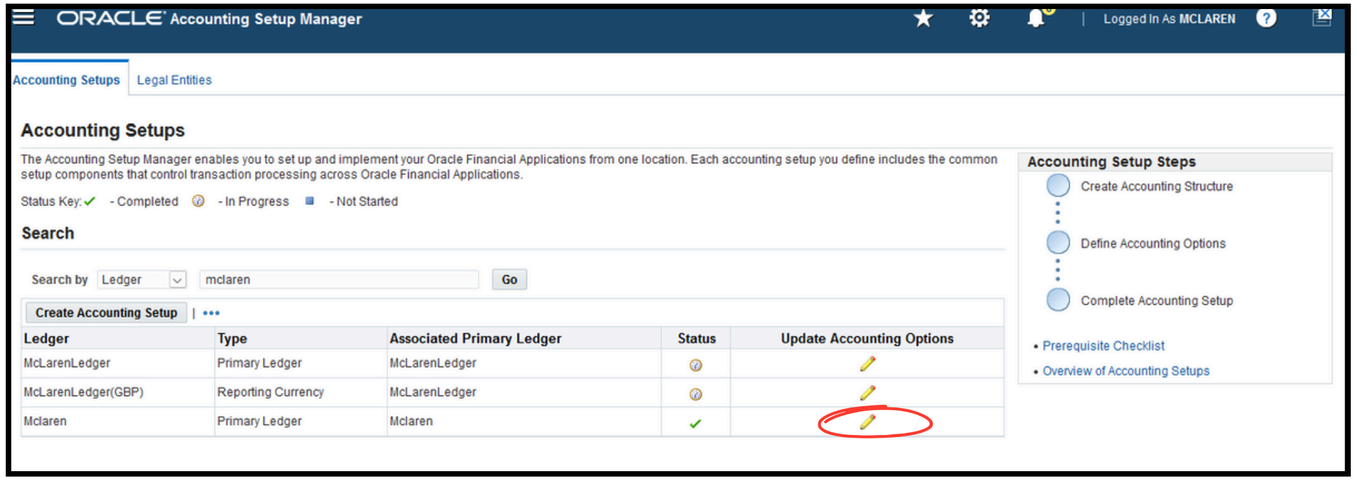
Define Child Ranges | Move Child Ranges | View Hierarchies

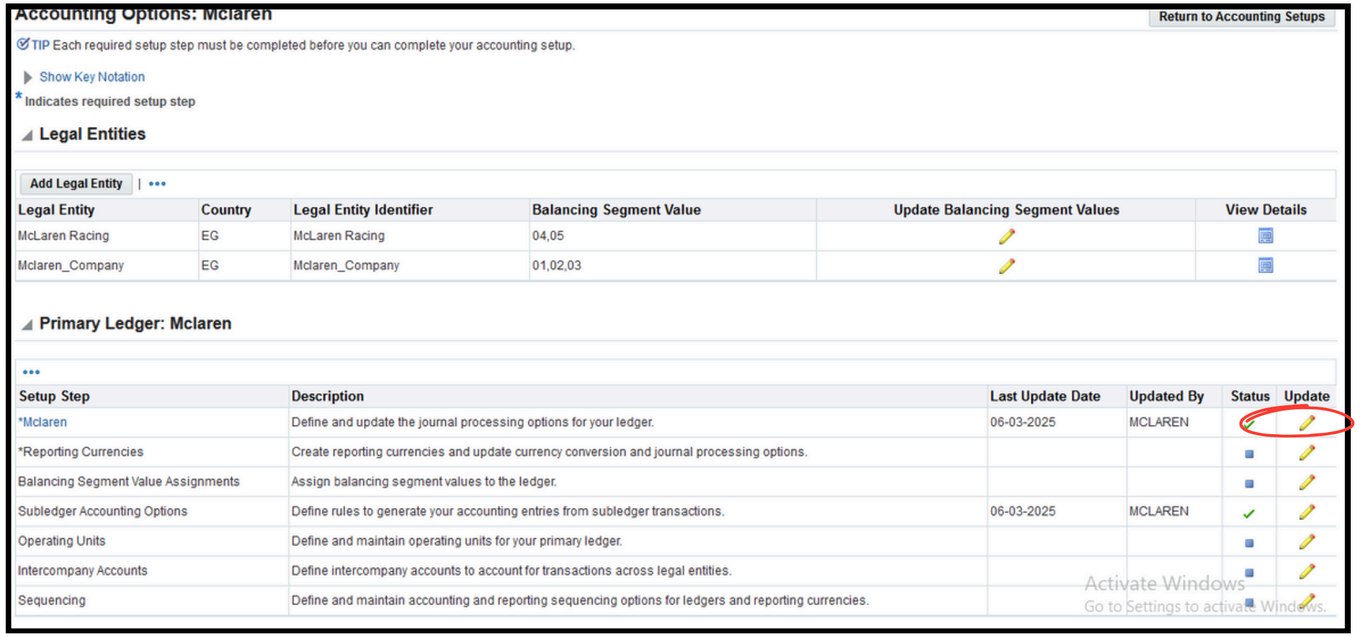
Cost Center

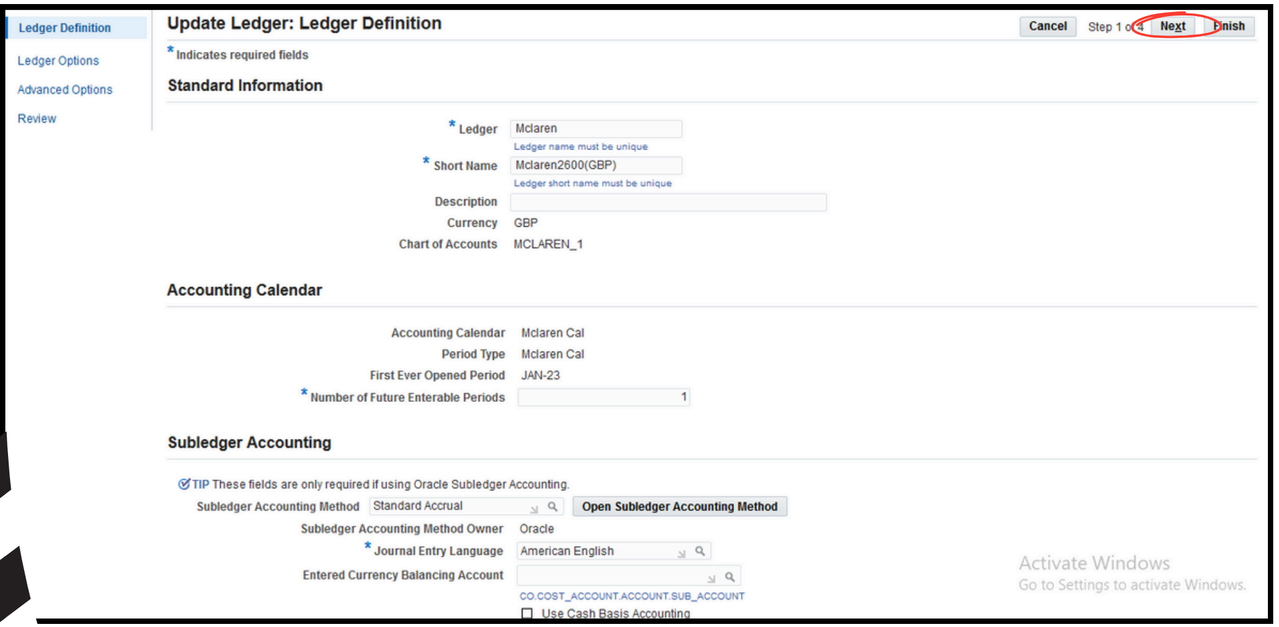
ACCOUNTING SETUP :

- Create an accounting setup structure.
- Update accounting options.
- Complete the accounting setup.
- Setup-> Financials-> Accounting Setup Manager-> Accounting Setups

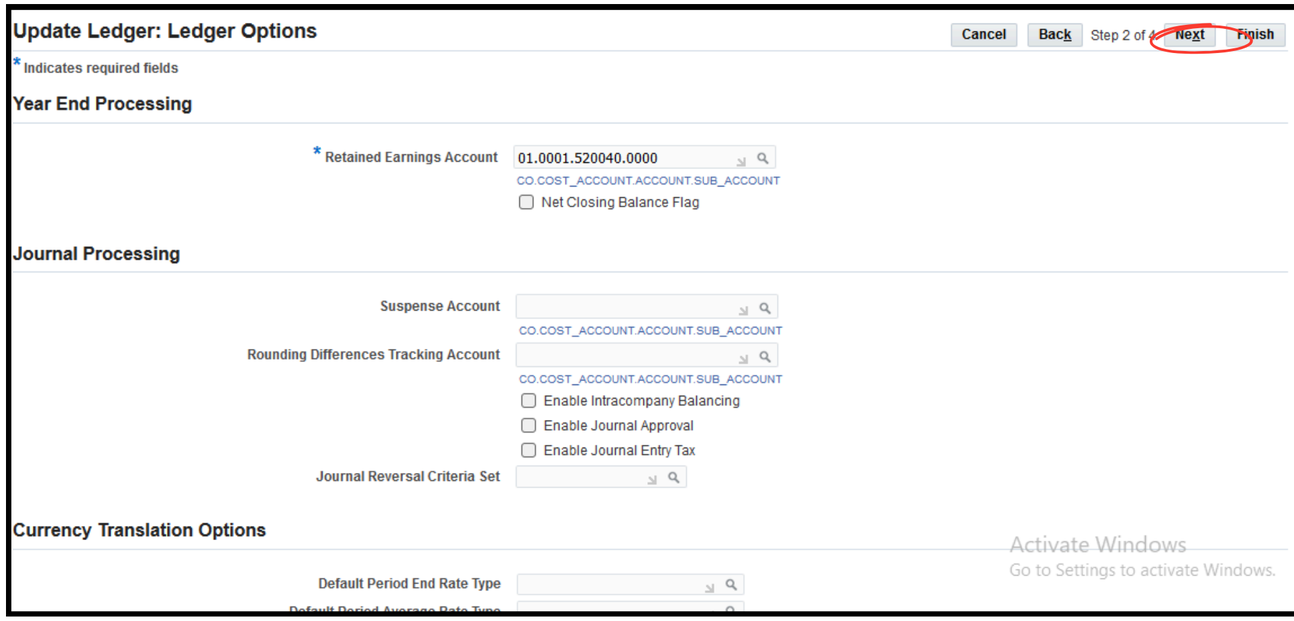




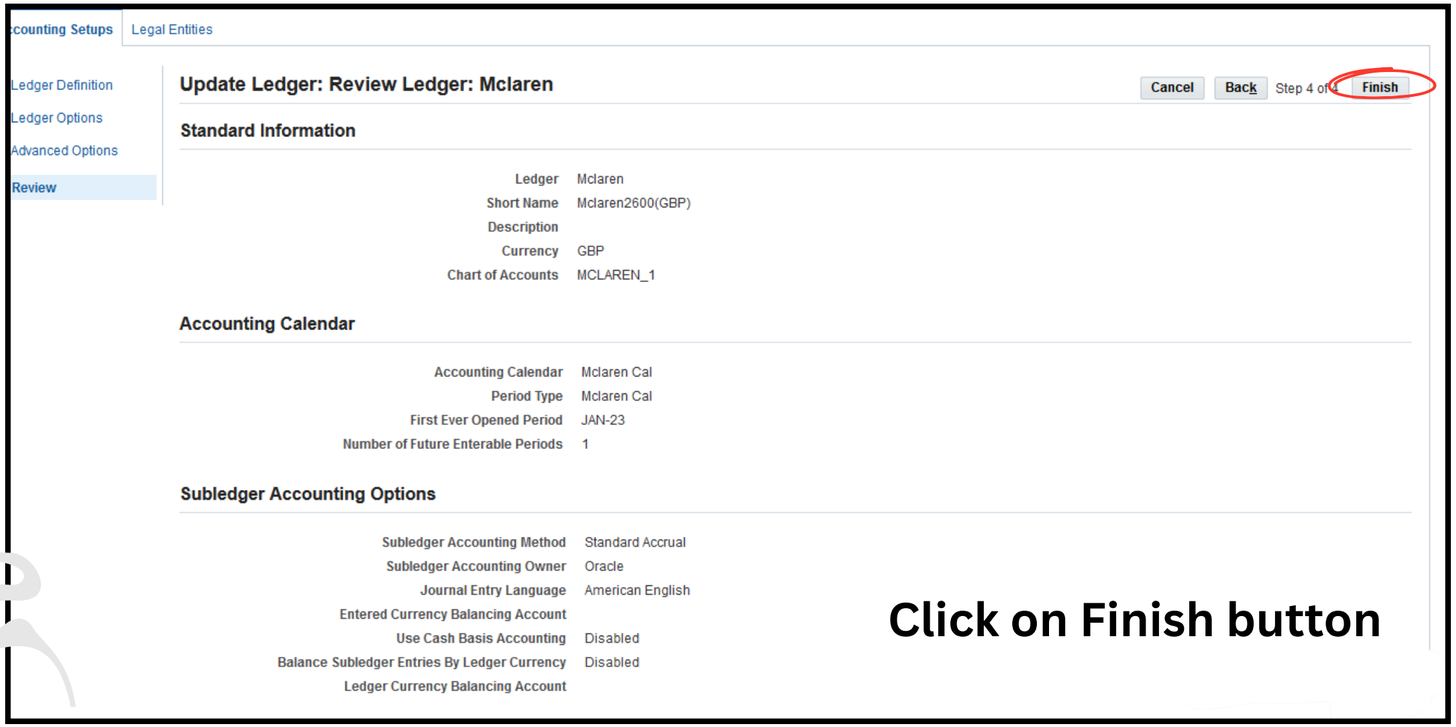




Click on Next button



Click on Next button



Click on Finish button

Legal Entity :

Accounting Options: Mclaren

Return to Accounting Setups

TIP Each required setup step must be completed before you can complete your accounting setup.

Show Key Notation

* Indicates required setup step

Legal Entities

Add Legal Entity | •••

Legal Entity	Country	Legal Entity Identifier	Balancing Segment Value	Update Balancing Segment Values	View Details
Mclaren_Company	EG	Mclaren_Company	01,02,03		

Primary Ledger: Mclaren

•••

Setup Step	Description	Last Update Date	Updated By	Status	Update
*Mclaren	Define and update the journal processing options for your ledger.	06-03-2025	MCLAREN	✓	
*Reporting Currencies	Create reporting currencies and update currency conversion and journal processing options.				
Balancing Segment Value Assignments	Assign balancing segment values to the ledger.				
Subledger Accounting Options	Define rules to generate your accounting entries from subledger transactions.	06-03-2025	MCLAREN	✓	
Operating Units	Define and maintain operating units for your primary ledger.				
Intercompany Accounts	Define intercompany accounts to account for transactions across legal entities.				
Sequencing	Define and maintain accounting and reporting sequencing options for ledgers and reporting currencies.				

Accounting Setups | Legal Entities

Accounting Setups > Accounting Options: Mclaren >

Cancel | Apply

Update Balancing Segment Value Assignments

Ledger Information

Primary Ledger: Mclaren Value Set: MCLAREN_CO

Balancing Segment Value Assignments

TIP Assign specific balancing segment values to legal entities to identify and secure transactions by legal entity. Be sure to use the correct value set for this legal entity's ledger.

•••

Value Set
MCLAREN_CO

Assigned Balancing Segment Values: MCLAREN_CO

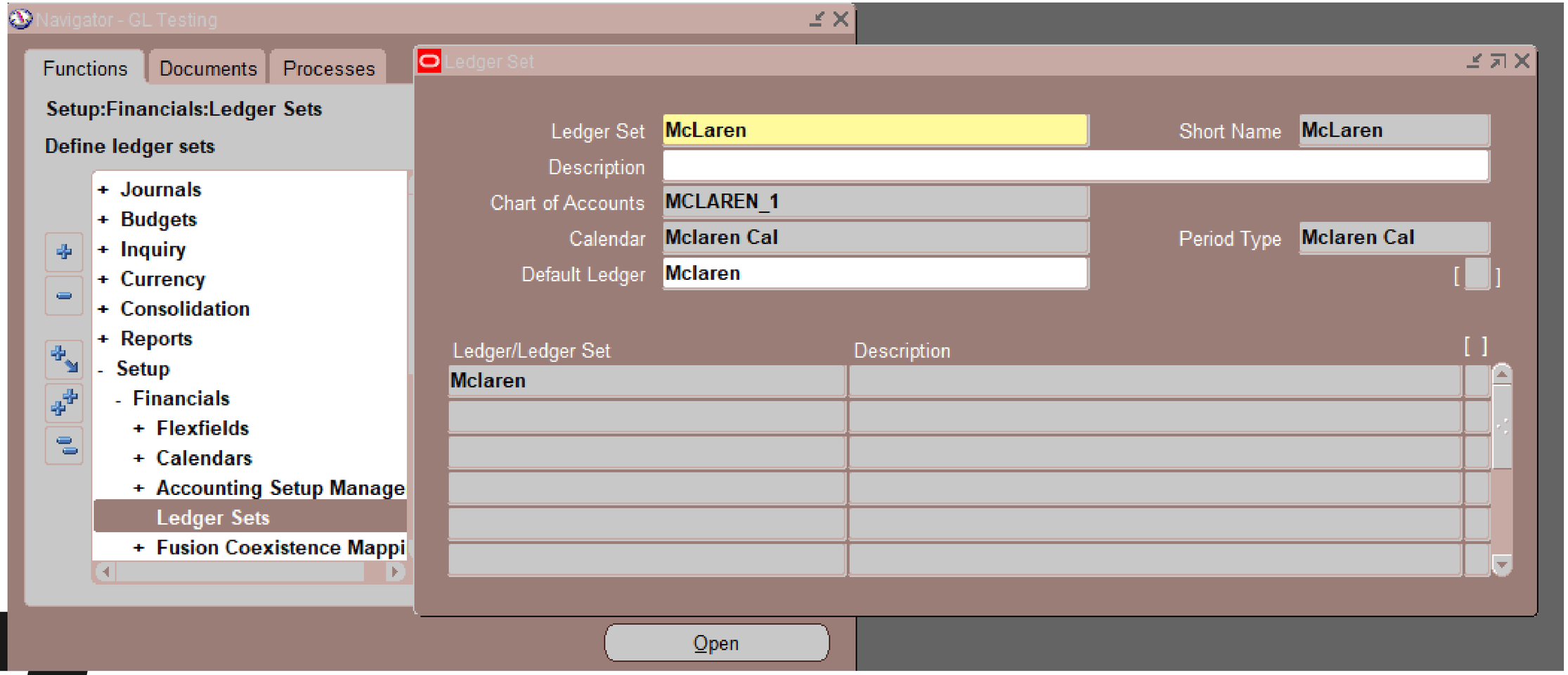
Add Balancing Segment Value | •••

Balancing Segment Value	Description	Start Date	End Date	Remove
01	Co1	01-01-2020		
02	Co2	01-01-2020		
03	Co3	01-01-2020		

Activate Windows

LEDGER SET :

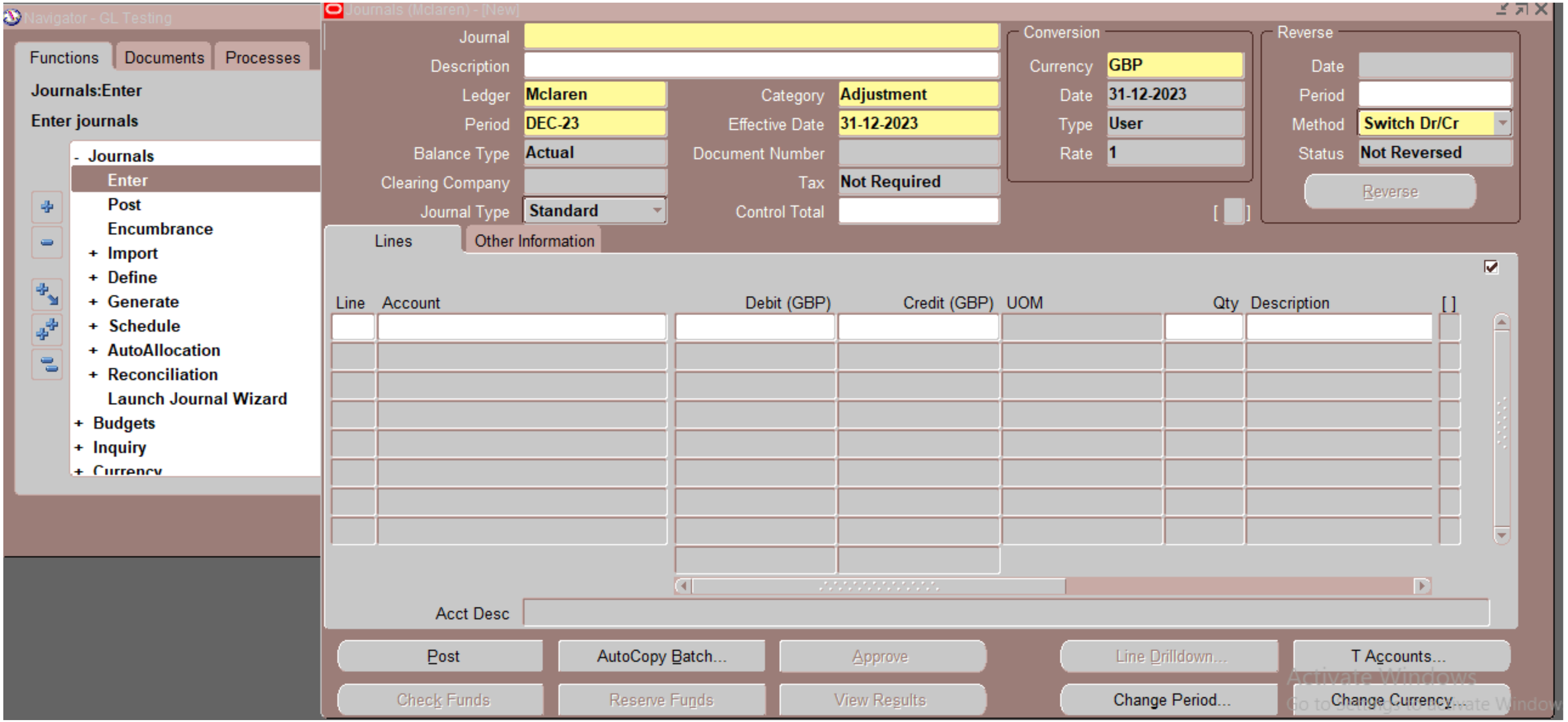
- Setup-> Financials-> Ledger Sets
- Enter the Ledger set name, Chart of Accounts, Calendar .
- Click on list of values of Default Ledger the list of ledger with that combination is dropped down select the Ledger.
- Save your work and close



Second Journals Management

ENTERING JOURNALS :

- Journals-> Enter



STANDARD JOURNAL :

- ***SAVE YOUR WORK***
- ***CLICK ON POST BUTTON***

Journals (Mclaren) - Income Statement

Journal	Income Statement
Description	
Ledger	Mclaren
Period	DEC-23
Balance Type	Actual
Clearing Company	
Category	Adjustment
Effective Date	31-12-2023
Document Number	
Tax	Not Required
Control Total	

Conversion

Currency	GBP
Date	31-12-2023
Type	User
Rate	1

Reverse

Date	
Period	
Method	Switch Dr/Cr
Status	Not Reversed

Reverse

Lines | Other Information

Line	Account	Debit (GBP)	Credit (GBP)	UOM	Qty	Description	[ ]
5	01.0001.310080.0000	143,200,000.00					
6	01.0001.310090.0000	189,700,000.00					
7	01.0001.310091.0000	61,300,000.00					
8	01.0001.410070.0000		627,800,000.00				
9	01.0001.410060.0000		38,100,000.00				
10	01.0001.410040.0000		86,500,000.00				
11	01.0001.410010.0000		49,400,000.00				
12	01.0001.410080.0000		339,900,000.00				
		1,141,700,000.00	1,141,700,000.00				

Acct Desc: Co1.Operations.Loss/profit for the finan.Default

Post | AutoCopy Batch... | Approve | Line Drilldown... | T Accounts...

Check Funds | Reserve Funds | View Results | Change Period... | Change Currency...

Enter Journals (Mclaren)

Batch Status	Source	Category	Period	Batch Name	Journal Name	Currency	Journal Debit	Journal Credit
Posted	Manual	Adjustment	DEC-23	Income_Statement	Income Statement	GBP	1,141,700,000.00	1,141,700,000.00

Journals (Mclaren) - Income_Statement

Journal	Income Statement		
Description			
Ledger	Mclaren	Category	Adjustment
Period	DEC-23	Effective Date	31-12-2023
Balance Type	Actual	Document Number	
Clearing Company		Tax	Not Required
Journal Type	Standard	Control Total	

Conversion

Currency	GBP
Date	31-12-2023
Type	User
Rate	1

Reverse

Date	
Period	
Method	Switch Dr/Cr
Status	Not Reversed

Reverse

Lines | Other Information

Line	Account	Debit (GBP)	Credit (GBP)	UOM	Qty	Description	[ ]
5	01.0001.310080.0000	143,200,000.00					
6	01.0001.310090.0000	189,700,000.00					
7	01.0001.310091.0000	61,300,000.00					
8	01.0001.410070.0000		627,800,000.00				
9	01.0001.410060.0000		38,100,000.00				
10	01.0001.410040.0000		86,500,000.00				
11	01.0001.410010.0000		49,400,000.00				
12	01.0001.410080.0000		339,900,000.00				
		1,141,700,000.00	1,141,700,000.00				

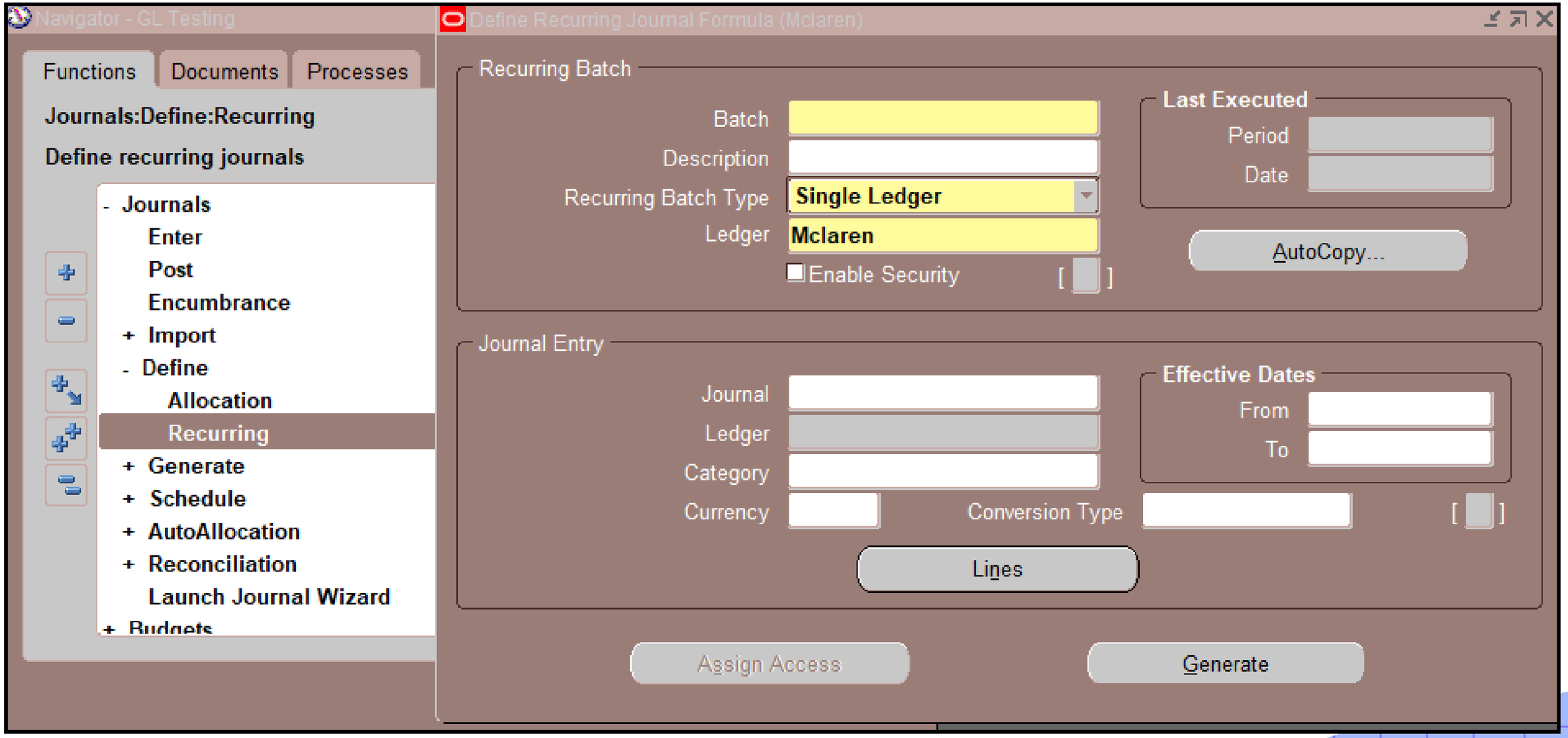
Acct Desc: Co1.Operations.Turnover.Default

Post | AutoCopy Batch... | Approve | Line Drilldown... | T Accounts...

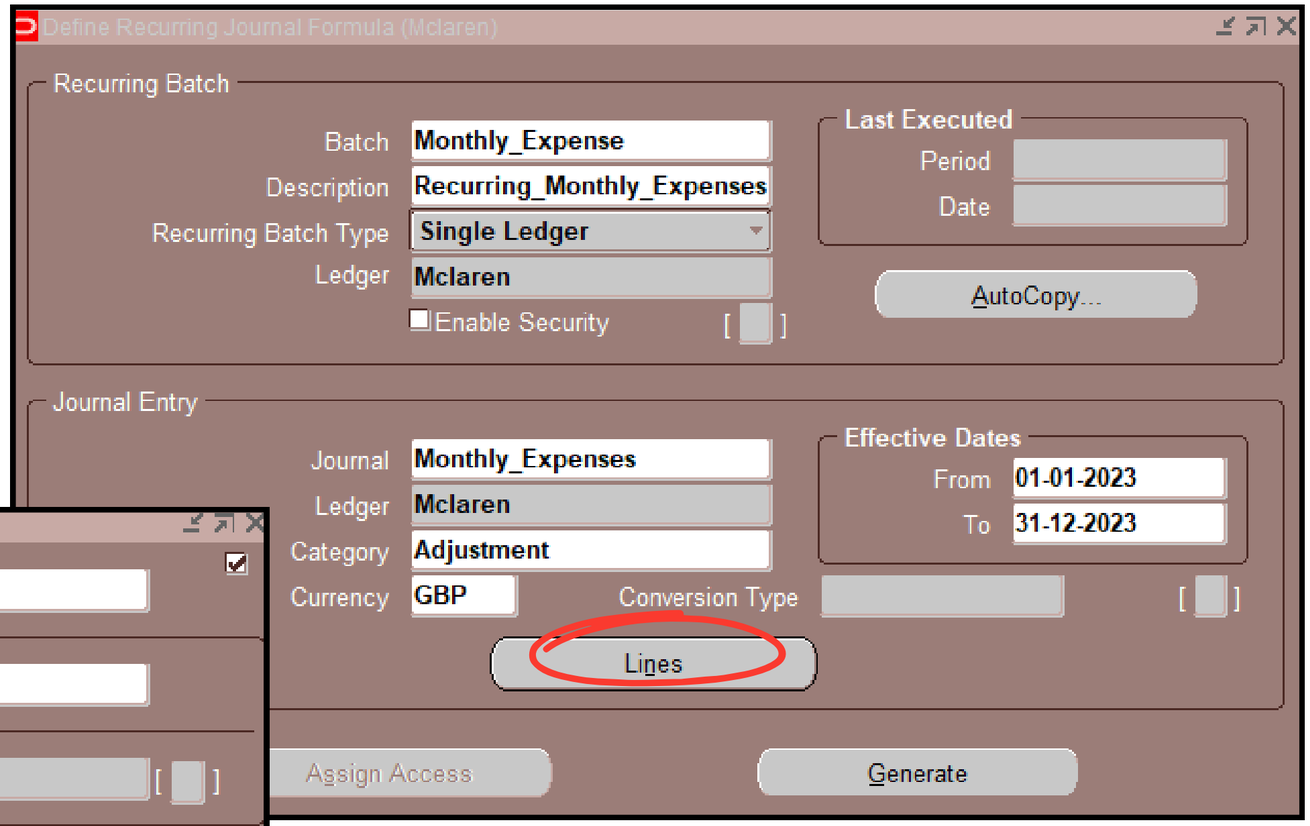
Check Funds | Reserve Funds | View Results | Change Period... | Change Currency...

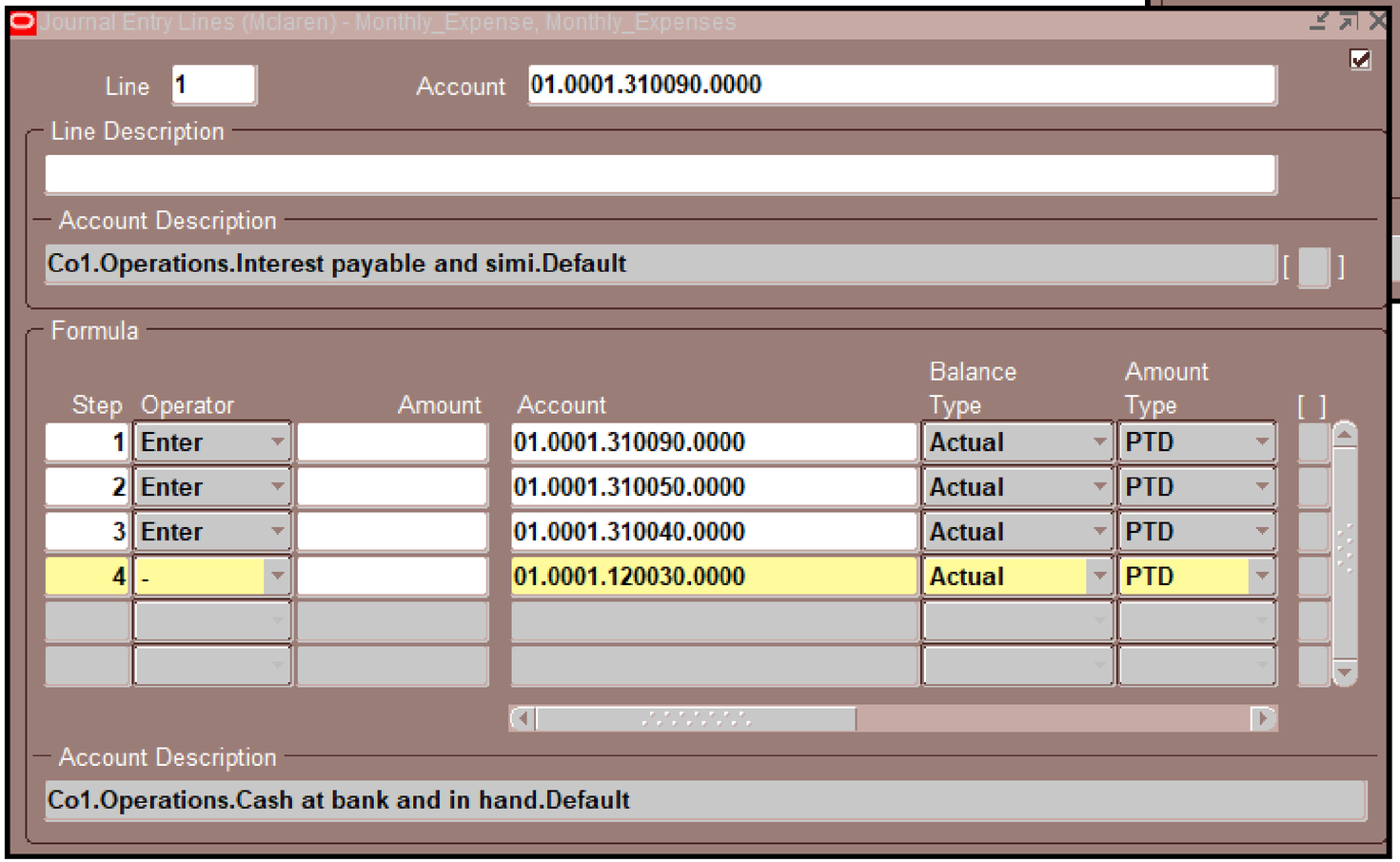
RECURRING JOURNAL :

- ***Journals-> Define-> Recurring***

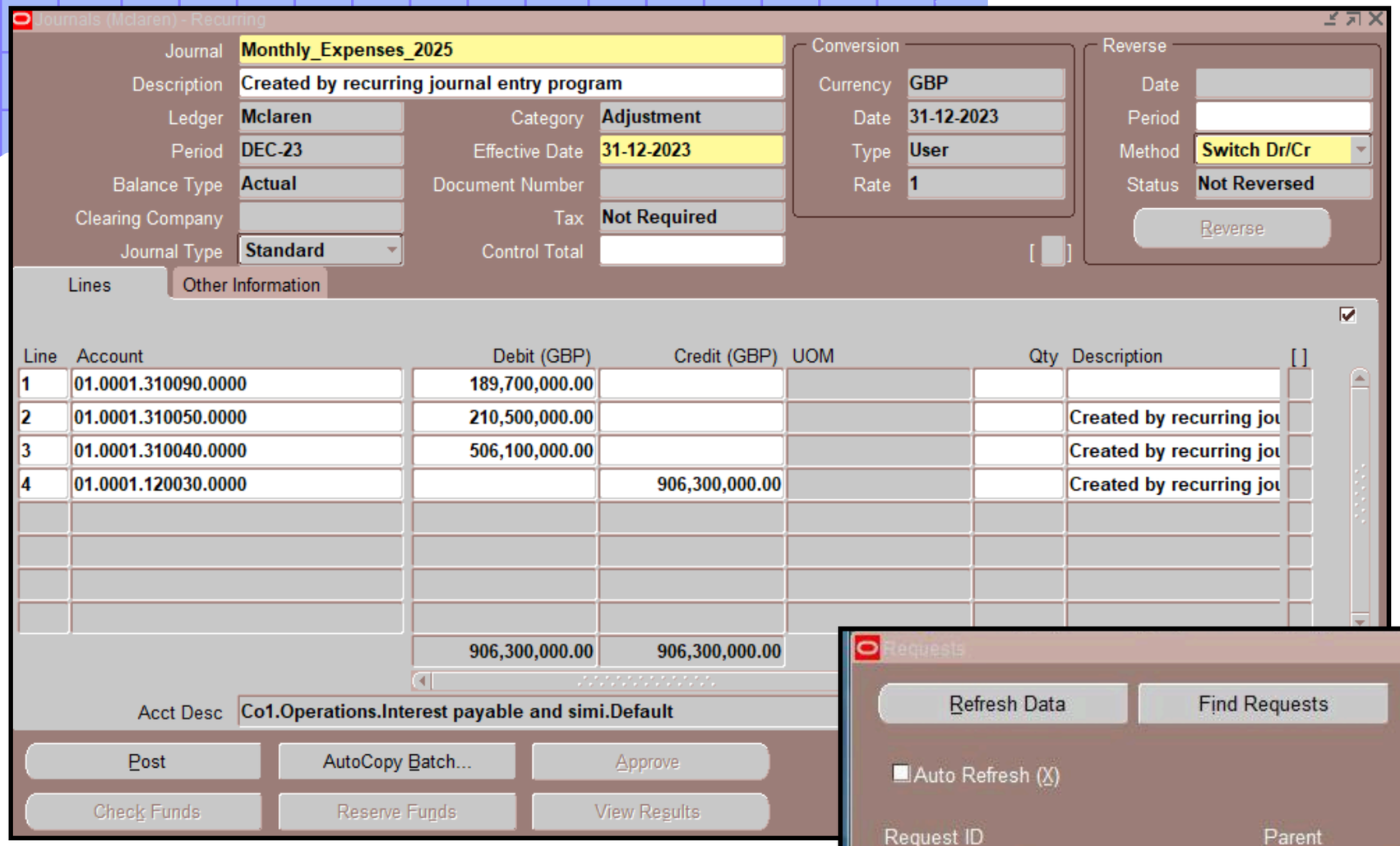


- ***Click on Lines***

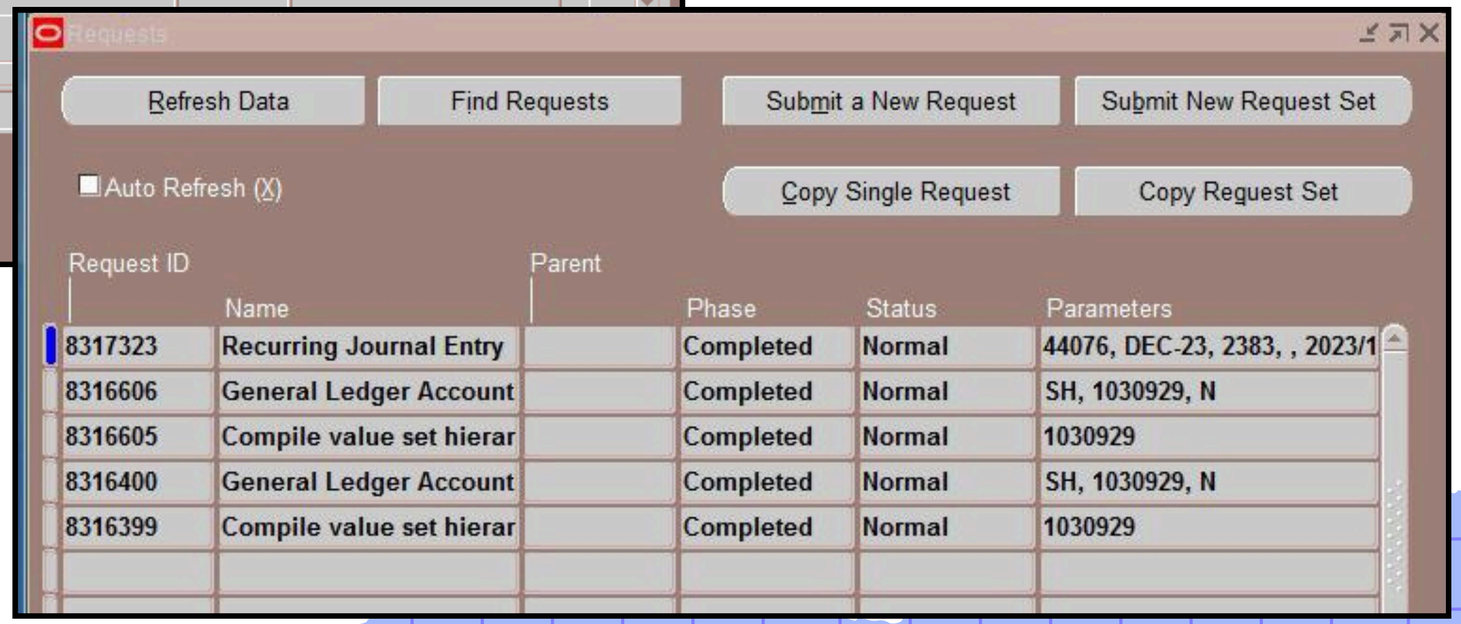




- ***Save and Close***



- ***SAVE YOUR WORK***
- ***CLICK ON POST BUTTON***



- ***request of recurring***

Enter Journals (Mclaren)

Batch Status	Source	Category	Period	Batch Name	Journal Name	Currency	Journal Debit	Journal Credit
Posted	Recurring	Adjustment	DEC-23	Recurring	Monthly_Expenses_2	GBP	75,524,999.00	75,524,999.00

Journals (Mclaren) - Recurring

Journal	Monthly_Expenses_2025		
Description	Created by recurring journal entry program		
Ledger	Mclaren	Category	Adjustment
Period	DEC-23	Effective Date	31-12-2023
Balance Type	Actual	Document Number	
Clearing Company		Tax	Not Required
Journal Type	Standard	Control Total	

Conversion

Currency	GBP
Date	31-12-2023
Type	User
Rate	1

Reverse

Date	
Period	
Method	Switch Dr/Cr
Status	Not Reversed

Reverse

Lines | Other Information

Line	Account	Debit (GBP)	Credit (GBP)	UOM	Qty	Description	[ ]
1	01.0001.310090.0000	15,808,333.00					
2	01.0001.310050.0000	17,541,666.00				Created by recurring jou	
3	01.0001.310040.0000	42,175,000.00				Created by recurring jou	
4	01.0001.120030.0000		75,524,999.00			Created by recurring jou	
		75,524,999.00	75,524,999.00				

Acct Desc: Co1.Operations.Interest payable and simi.Default

Post | AutoCopy Batch... | Approve | Line Drilldown... | T Accounts...

Check Funds | Reserve Funds | View Results | Change Period... | Change Currency...

ADJUSTING JOURNAL :

- ***Save and post***

Journals (Mclaren) - Unearned_Revenues

Journal	Unearned_Revenue
Description	
Ledger	Mclaren
Period	DEC-23
Balance Type	Actual
Clearing Company	
Category	Adjustment
Effective Date	31-12-2023
Document Number	
Tax	Not Required
Control Total	

Conversion

Currency	GBP
Date	31-12-2023
Type	User
Rate	1

Reverse

Date	
Period	
Method	Switch Dr/Cr
Status	Not Reversed

Reverse

Lines | Other Information

Line	Account	Debit (GBP)	Credit (GBP)	UOM	Qty	Description	[ ]
1	01.0001.120030.0000	500,000.00					
2	01.0001.210030.0000		500,000.00				
		500,000.00	500,000.00				

Acct Desc: Co1.Operations.Unearned revenue.Default

Post | AutoCopy Batch... | Approve | Check Funds | Reserve Funds | View Results

Requests

Refresh Data | Find Requests | Submit a New Request | Submit New Request Set

Auto Refresh (X) | Copy Single Request | Copy Request Set

Request ID	Name	Parent	Phase	Status	Parameters
8317342	Posting: Single Ledger		Completed	Normal	2600, 2383, 55964, 182955
8317338	Posting: Single Ledger		Completed	Normal	2600, 2383, 55964, 182954
8317334	Posting: Single Ledger		Completed	Normal	2600, 2383, 55964, 182953
8317333	Posting: Single Ledger		Completed	Normal	2600, 2383, 55964, 182952

Enter Journals (Mclaren)

Batch Status	Source	Category	Period	Batch Name	Journal Name	Currency	Journal Debit	Journal Credit
Posted	Manual	Adjustment	DEC-23	Unearned_Revenue	Unearned_Revenue	GBP	500,000.00	500,000.00

Journals (Mclaren) - Unearned_Revenue

Journal	Unearned_Revenue		
Description			
Ledger	Mclaren	Category	Adjustment
Period	DEC-23	Effective Date	31-12-2023
Balance Type	Actual	Document Number	
Clearing Company		Tax	Not Required
Journal Type	Standard	Control Total	

Conversion

Currency	GBP
Date	31-12-2023
Type	User
Rate	1

Reverse

Date	
Period	
Method	Switch Dr/Cr
Status	Not Reversed

Reverse

Lines | Other Information

Line	Account	Debit (GBP)	Credit (GBP)	UOM	Qty	Description	[ ]
1	01.0001.120030.0000	500,000.00					
2	01.0001.210030.0000		500,000.00				
		500,000.00	500,000.00				

Acct Desc: Co1.Operations.Cash at bank and in hand.Default

Post | AutoCopy Batch... | Approve | Line Drilldown... | T Accounts...

Check Funds | Reserve Funds | View Results | Change Period... | Change Currency...

AUTOCOPY JOURNAL

Journals (Mclaren) - Revenue

Journal	Revenues			Conversion	
Description				Currency	GBP
Ledger	Mclaren	Category	Adjustment	Date	31-12-2023
Period	DEC-23	Effective Date	31-12-2023	Type	User
Balance Type	Actual	Document Number		Rate	1
Clearing Company		Tax	Not Required		
Journal Type	Standard	Control Total			

Reverse: Date | Period | Method: Switch Dr/Cr | Status: Not Reversed | Reverse

Lines | Other Information

Line	Account	Debit (GBP)	Credit (GBP)	UOM	Qty	Description
1	01.0001.120030.0000	95,800,000.00				
2	01.0001.410010.0000		49,400,000.00			
3	01.0001.410030.0000		8,300,000.00			
4	01.0001.410040.0000		38,100,000.00			
		95,800,000.00	95,800,000.00			

Acct Desc: Co1.Operations.Cash at bank and in hand.Default

Post | AutoCopy Batch... | Approve | Line Drilldown... | T Accounts...

Check Funds | Reserve Funds | View Results | Change Period... | Change Currency...

request of autocopy

Requests

Refresh Data | Find Requests | Submit a New Request | Submit New Request Set

Auto Refresh (X) | Copy Single Request | Copy Request Set

Request ID	Name	Parent	Phase	Status	Parameters
8315291	Autocopy Journals		Completed	Normal	5684730, Revenues, DEC-23,
8315287	Posting: Single Ledger		Completed	Normal	2600, 2383, 55964, 182931

Hold Request | View Details | Rerun Request | View Output

Cancel Request | Diagnostics | Reprint/Republish (J) | View Log (K)

Enter Journals (Mclaren)

Batch Status	Source	Category	Period	Batch Name	Journal Name	Currency	Journal Debit	Journal Credit
Posted	AutoCopy	Adjustment	DEC-23	Revenues	Revenues	GBP	95,800,000.00	95,800,000.00

Journals (Mclaren) - Revenues

Journal	Revenues		
Description			
Ledger	Mclaren	Category	Adjustment
Period	DEC-23	Effective Date	31-12-2023
Balance Type	Actual	Document Number	
Clearing Company		Tax	Not Required
Journal Type	Standard	Control Total	

Conversion

Currency	GBP
Date	31-12-2023
Type	User
Rate	1

Reverse

Date	
Period	
Method	Switch Dr/Cr
Status	Not Reversed

Reverse

Lines | Other Information

Line	Account	Debit (GBP)	Credit (GBP)	UOM	Qty	Description	[ ]
1	01.0001.120030.0000	95,800,000.00					
2	01.0001.410010.0000		49,400,000.00				
3	01.0001.410030.0000		8,300,000.00				
4	01.0001.410040.0000		38,100,000.00				
		95,800,000.00	95,800,000.00				

Acct Desc: Co1.Operations.Cash at bank and in hand.Default

Post | AutoCopy Batch... | Approve | Line Drilldown... | T Accounts...

Check Funds | Reserve Funds | View Results | Change Period... | Change Currency...

REVERSING JOURNAL :

Journals (Mclaren) - Revenues

Journal	Revenues		
Description			
Ledger	Mclaren	Category	Adjustment
Period	DEC-23	Effective Date	31-12-2023
Balance Type	Actual	Document Number	
Clearing Company		Tax	Not Required
Journal Type	Standard	Control Total	

Conversion

Currency	GBP
Date	31-12-2023
Type	User
Rate	1

Reverse

Date	
Period	
Method	Switch Dr/Cr
Status	Not Reversed

Reverse

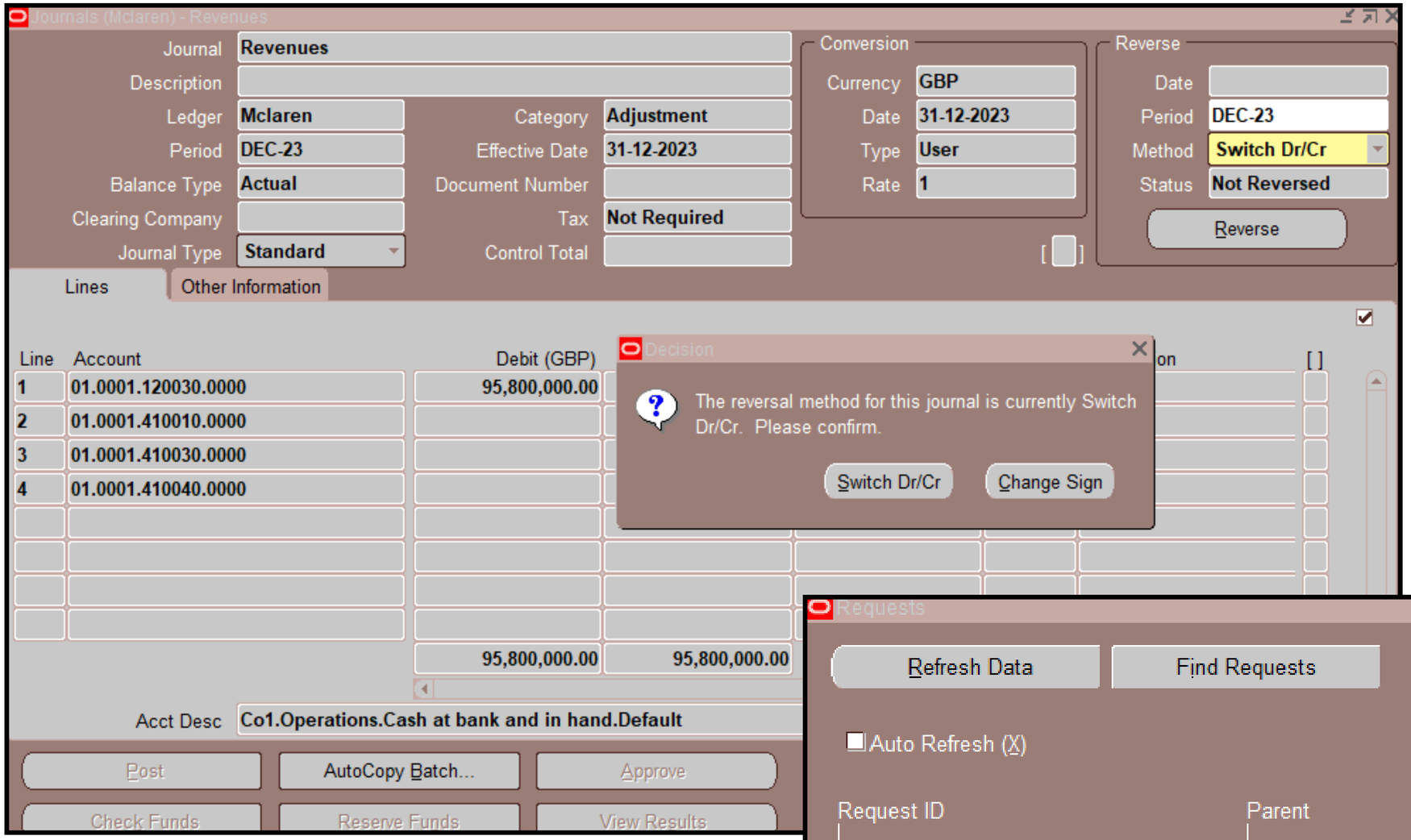
Lines | Other Information

Line	Account	Debit (GBP)	Credit (GBP)	UOM	Qty	Description	[ ]
1	01.0001.120030.0000	95,800,000.00					
2	01.0001.410010.0000		49,400,000.00				
3	01.0001.410030.0000		8,300,000.00				
4	01.0001.410040.0000		38,100,000.00				
		95,800,000.00	95,800,000.00				

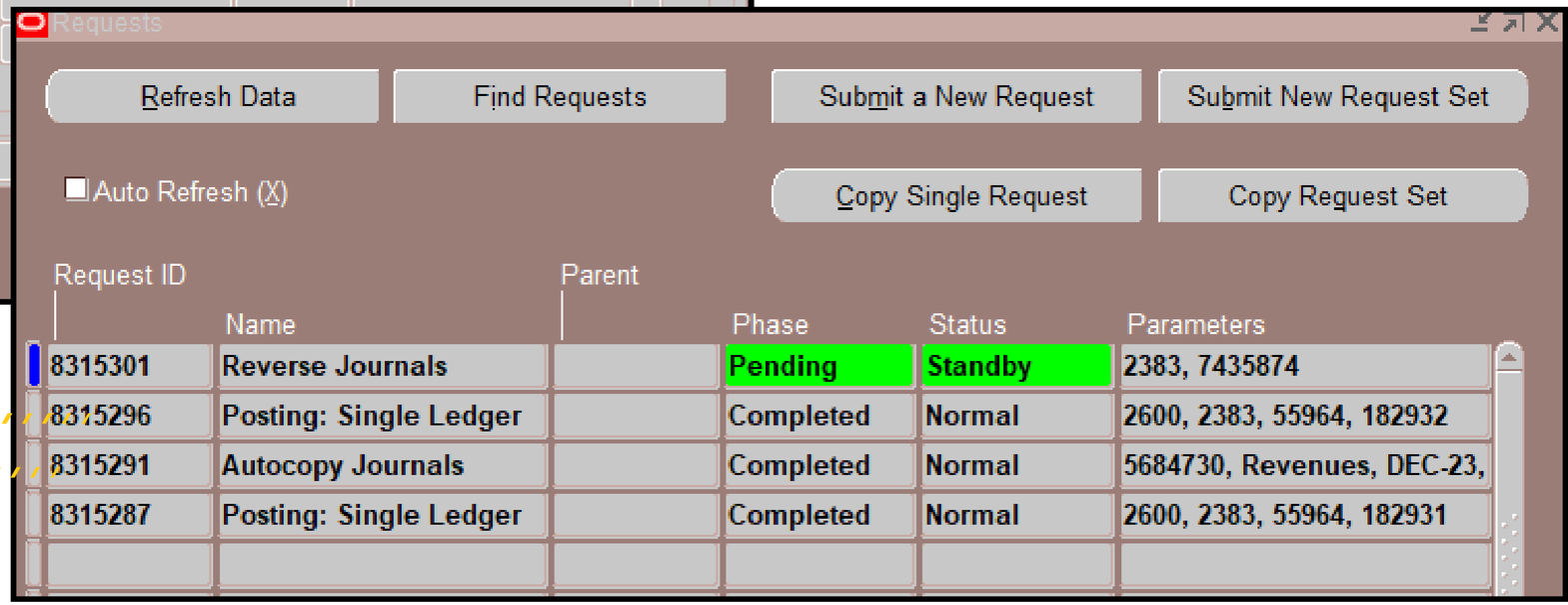
Acct Desc: Co1.Operations.Cash at bank and in hand.Default

Post | AutoCopy Batch... | Approve | Line Drilldown... | T Accounts...

Check Funds | Reserve Funds | View Results | Change Period... | Change Currency...



switch Dr/Cr



request of reverse

REVERSED JOURNAL :

Journals (Mclaren) - Reverses 'Revenues' 23-MAR-25 19:27:53 - 8315301

Journal	Reverses "Revenues" 7435874
Description	Reverses "Revenues" journal entry of "Revenues" batch from
Ledger	Mclaren
Period	DEC-23
Balance Type	Actual
Clearing Company	
Journal Type	Standard
Category	Adjustment
Effective Date	31-12-2023
Document Number	
Tax	Not Required
Control Total	

Conversion

Currency	GBP
Date	31-12-2023
Type	User
Rate	1

Reverse

Date	
Period	
Method	Switch Dr/Cr
Status	Not Reversed

Reverse

Lines | Other Information

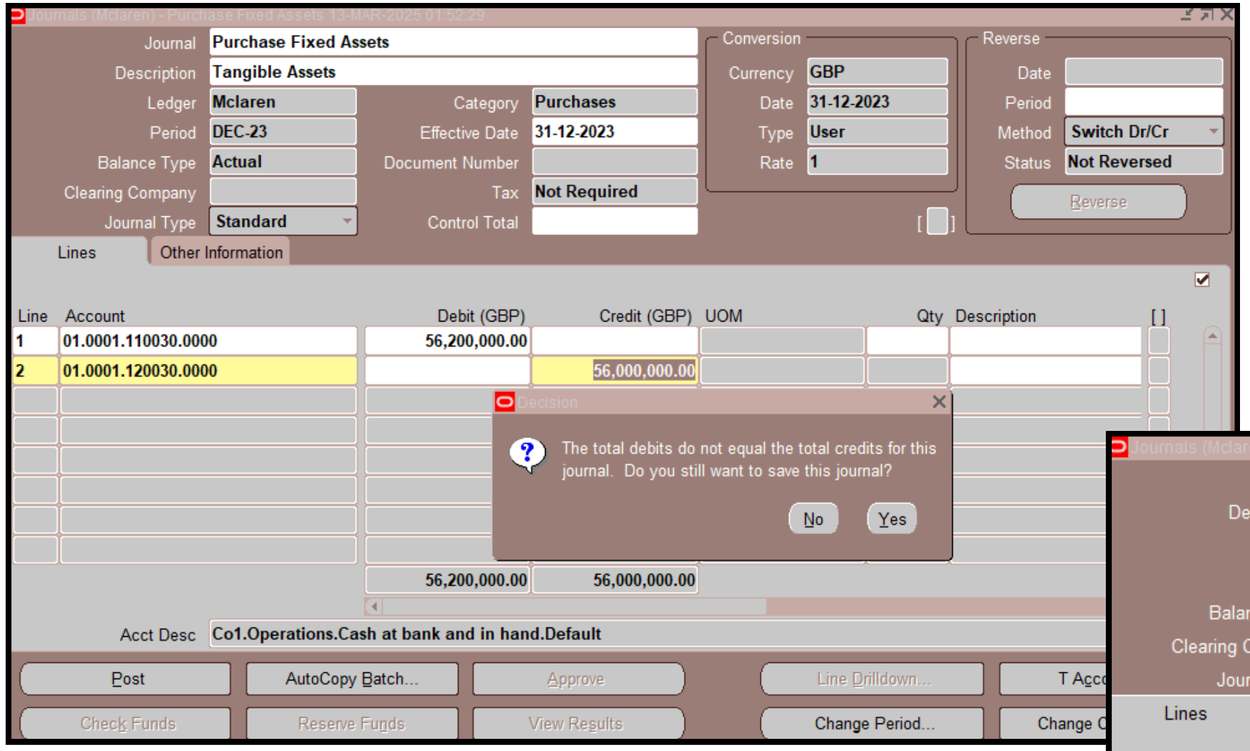
Line	Account	Debit (GBP)	Credit (GBP)	UOM	Qty	Description	[ ]
1	01.0001.120030.0000		95,800,000.00				
2	01.0001.410010.0000	49,400,000.00					
3	01.0001.410030.0000	8,300,000.00					
4	01.0001.410040.0000	38,100,000.00					
		95,800,000.00	95,800,000.00				

Acct Desc: Co1.Operations.Cash at bank and in hand.Default

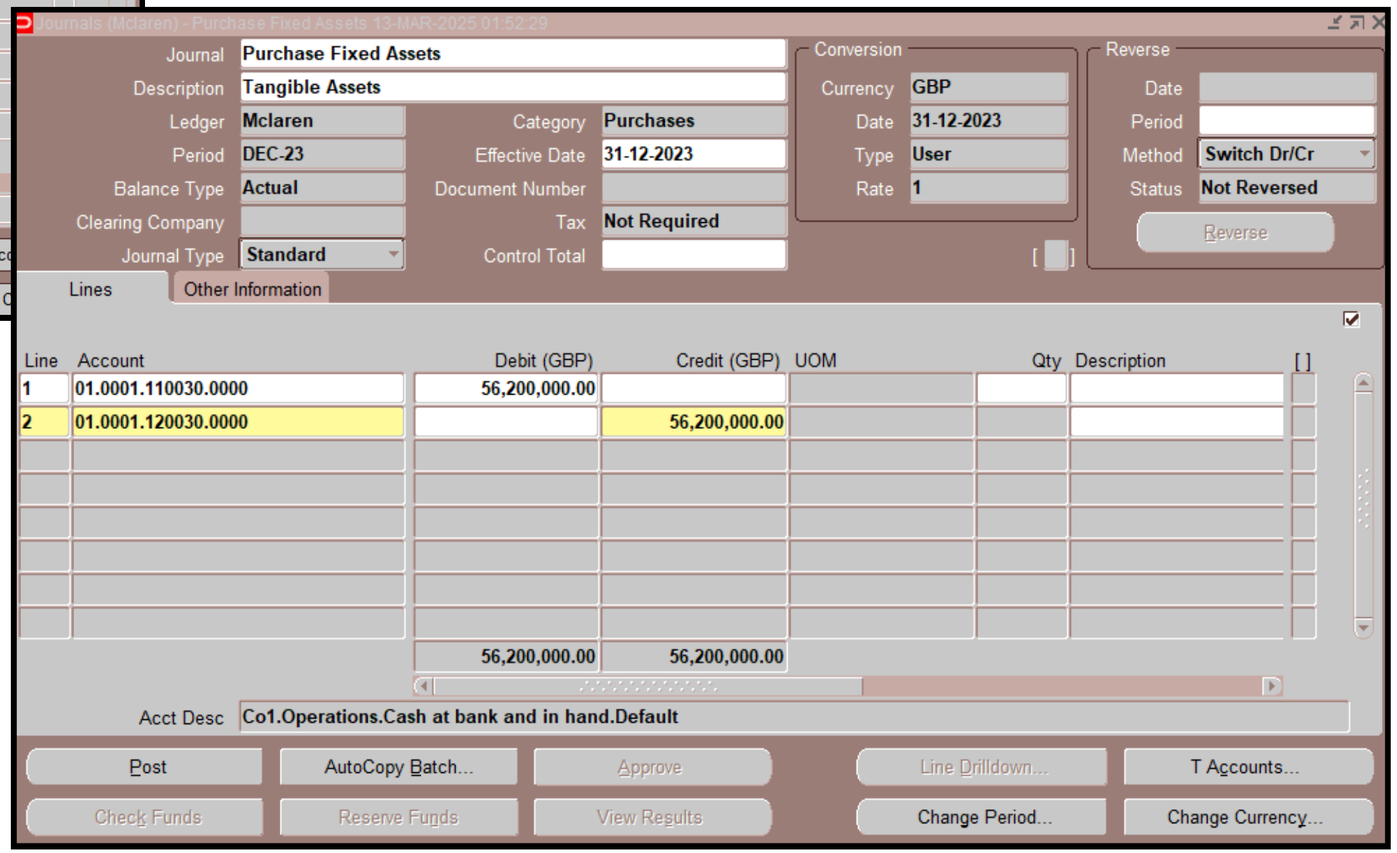
Post | AutoCopy Batch... | Approve | Line Drilldown... | T Accounts...

Check Funds | Reserve Funds | View Results | Change Period... | Change Currency...

UNBALANCED JOURNAL :



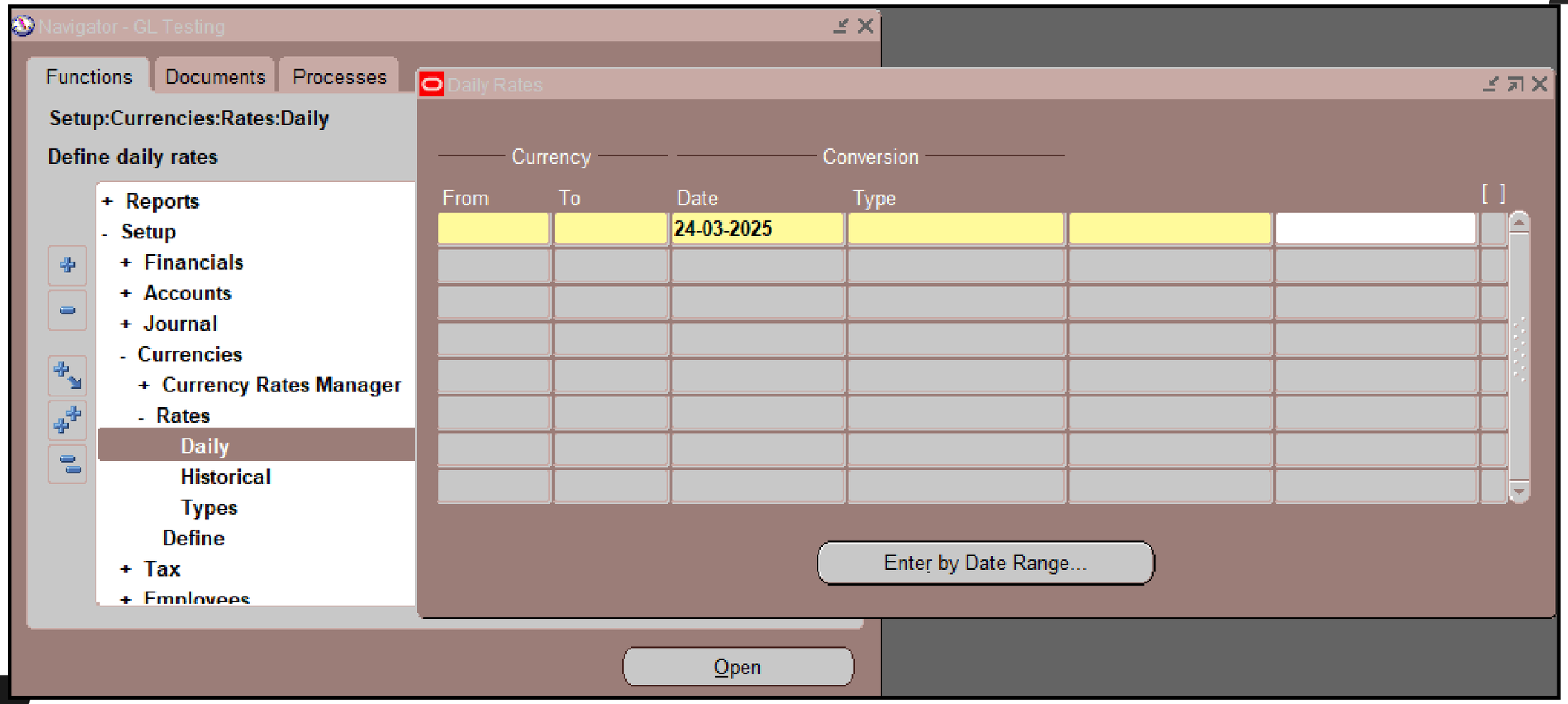
- ***During the journal entry process for purchasing fixed assets in Oracle ERP, an error message appeared indicating that the journal is Unbalanced. Upon reviewing the details, it was found that the total Debit does not equal the total Credit, preventing the journal from being posted.***



- ***The issue was resolved by adjusting the Debit and Credit amounts to be equal, ensuring that the journal is balanced and ready for posting.***

DEFINING CONVERSION RATE TYPES

- Setup-> Currencies-> Rates-> Daily



Daily Rates

Currency		Conversion				
From	To	Date	Type	USD To GBP	GBP To USD	[ ]
USD	GBP	23-03-2025	Actual Average	1.29870129870129870	.77	

Enter by Da

Daily Rates

Currency		Conversion				
From	To	Date	Type	EUR To GBP	GBP To EUR	[ ]
EUR	GBP	23-03-2025	Actual Average	1.19047619047619047	.84	

Enter by Date Range...

Test Currency Conversion Rate

Requests

Refresh Data | Find Requests | Submit a New Request | Submit New Request Set

Auto Refresh (X) | Copy Single Request | Copy Request Set

Request ID	Name	Parent	Phase	Status	Parameters
8315469	Posting: Single Ledger		Completed	Normal	2600, 2383, 55964, 182935
8315379	Posting: Single Ledger		Completed	Normal	2600, 2383, 55964, 182934
8315360	Change Translation Rate		Completed	Normal	D,
8315314	Posting: Single Ledger		Completed	Normal	2600, 2383, 55964, 182933
8315301	Reverse Journals		Completed	Normal	2383, 7435874
8315296	Posting: Single Ledger		Completed	Normal	
8315291	Autocopy Journals		Completed	Normal	
8315287	Posting: Single Ledger		Completed	Normal	

Journals (Mclaren) - TEST-CURRENCY-CONVERSION 23-MAR-2025 20:14:57

Journal	TEST-CURRENCY-CONVERSION		
Description			
Ledger	Mclaren	Category	Adjustment
Period	DEC-23	Effective Date	31-12-2023
Balance Type	Actual	Document Number	
Clearing Company		Tax	Not Required
Journal Type	Standard	Control Total	

Conversion

Currency	USD
Date	23-03-2025
Type	Actual Average
Rate	1.29870129870129

Reverse

Date	
Period	
Method	Switch Dr/Cr
Status	Not Reversed

Reverse

Lines | Other Information

Line	Account	Debit (USD)	Credit (USD)	Debit (GBP)	Credit (GBP)	UOM	[ ]
1	01.0001.120020.0000	10,000.00		12,987.01			
2	01.0001.210010.0000		10,000.00		12,987.01		
		10,000.00	10,000.00	12,987.01	12,987.01		

Acct Desc: Co1.Operations.Debtors.Default

Post | AutoCopy Batch... | Approve | Line Drilldown... | T Accounts...

Check Funds | Reserve Funds | View Results | Change Period... | Change Currency...

CURRENCY REVALUATION

- currency-> Revaluation

Navigator - GL Testing

Functions | Documents | Processes

Currency:Revaluation

Revaluation

- + Journals
- + Budgets
- + Inquiry
- - Currency
  - Revaluation
  - Translation
- + Consolidation
- + Reports
- + Setup
- + Other

Revaluation (Mclaren)

Revaluation: Mclaren Revaluation

Description: Mclaren Revaluation to EGP

AutoPost Revaluation

Enable Security

Currency Options

All Currencies

Single Currency — Currency: EGP

Rate Options

Daily Rates — Type:

One-Time — Rate: 67.95

Gain/Loss Accounts

Unrealized Gain: .0001.410030.0000

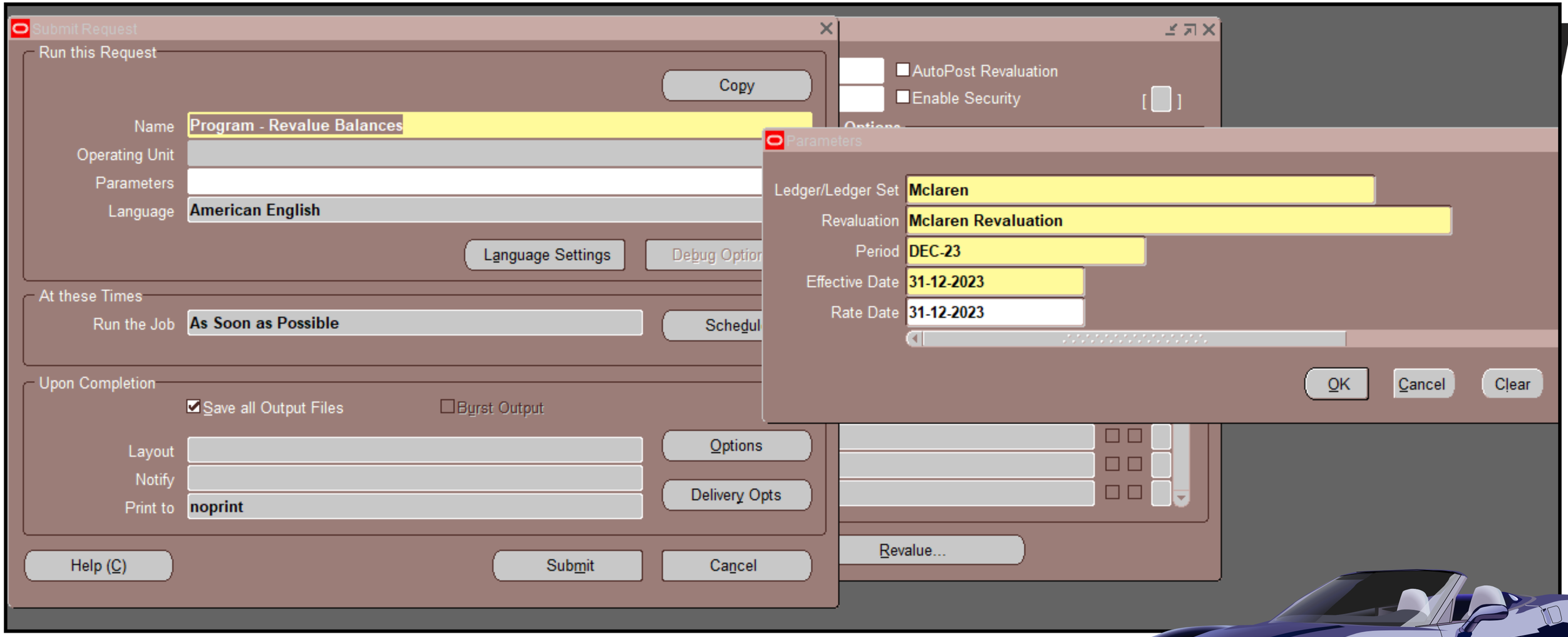
Unrealized Loss: .0001.410030.0000

Revaluation Ranges

Account Low	Account High	Expand Parent Natural Account	Expand Parent Balancing Segment
01.0000.410030.0000	t.T.410030.0000		

Assign Access | Revalue...

Run this Request

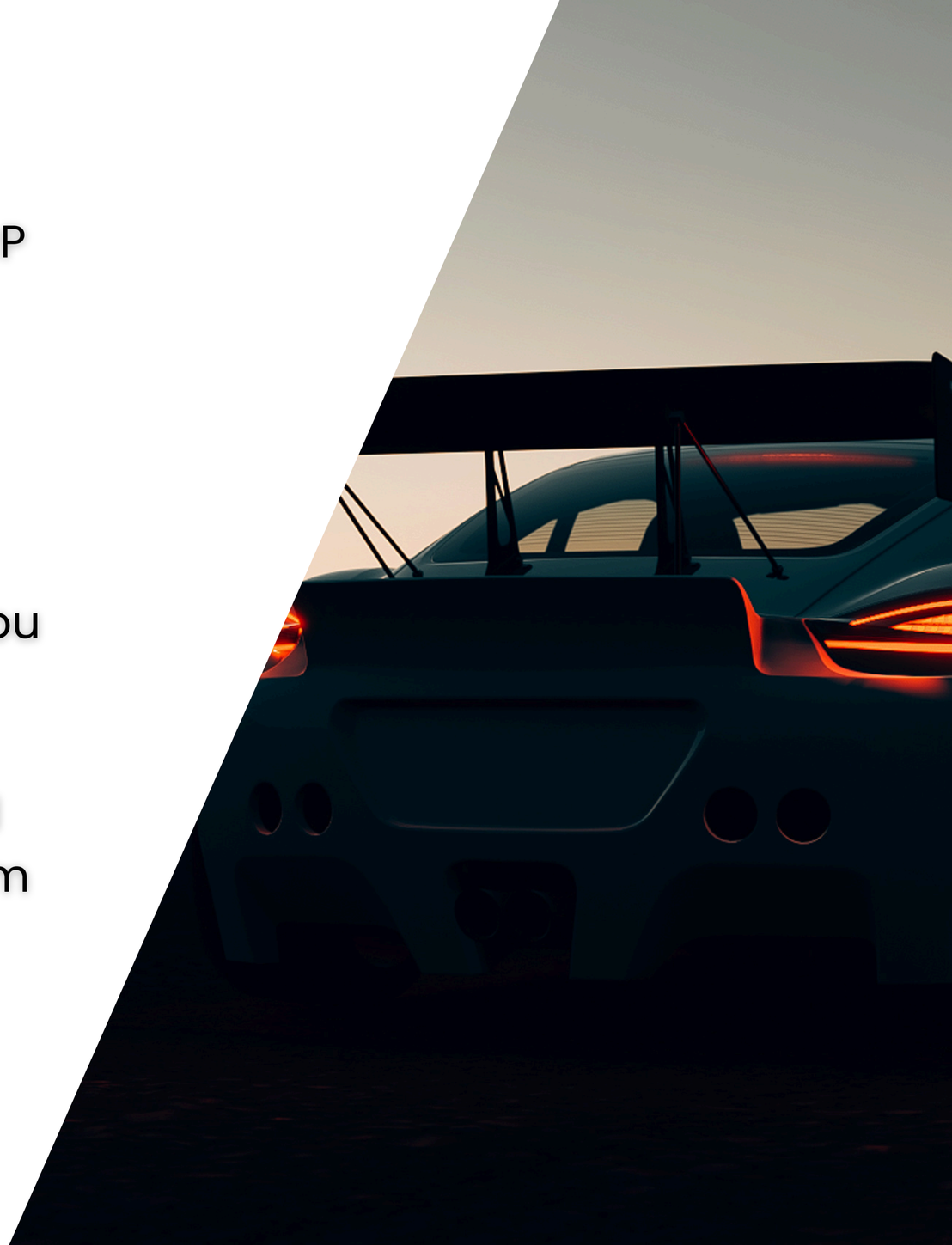


Third
Intercompany & Reporting

INTERCOMPANY

Intracompany balancing rules are used in Oracle ERP to automatically create balancing lines in journal entries when more than one balancing segment value appears within the same legal entity.

To use this feature, the ledger must have the "Balance Intracompany Journals" option enabled. You need to define balancing rules between different values (e.g., departments or cost centers), assign debit (Due From) and credit (Due To) accounts, and optionally use "All Other" as a default rule. The system can balance entries in either Summary or Detail mode.



INTERCOMPANY JOURNALS

- Journals-> Enter

Batch (Mclaren)

Batch	InterCompany		
Period	DEC-23	Balance Type	Actual
Description	InterCompany		
		Journal Type	Standard
Control Total			

Status

Posting	Unposted
Funds	N/A
Approval	N/A

Batch Totals

	Debit	Credit
Entered	42000000	42000000
Accounted	42000000	42000000

Details

Created	23-04-2025
Posted	

Journals | Autocopy Batch... | Check Funds

Post | Reverse Batch | Tax Batch

Journals (Mclaren) - InterCompany

Journal	Automotive to Racing		
Description			
Ledger	Mclaren	Category	Adjustment
Period	DEC-23	Effective Date	31-12-2023
Balance Type	Actual	Document Number	
Clearing Company		Tax	Not Required
Journal Type	Standard	Control Total	

Conversion

Currency	GBP
Date	31-12-2023
Type	User
Rate	1

Reverse

Date	
Period	
Method	Switch Dr/Cr
Status	Not Reversed

Reverse

Lines | Other Information

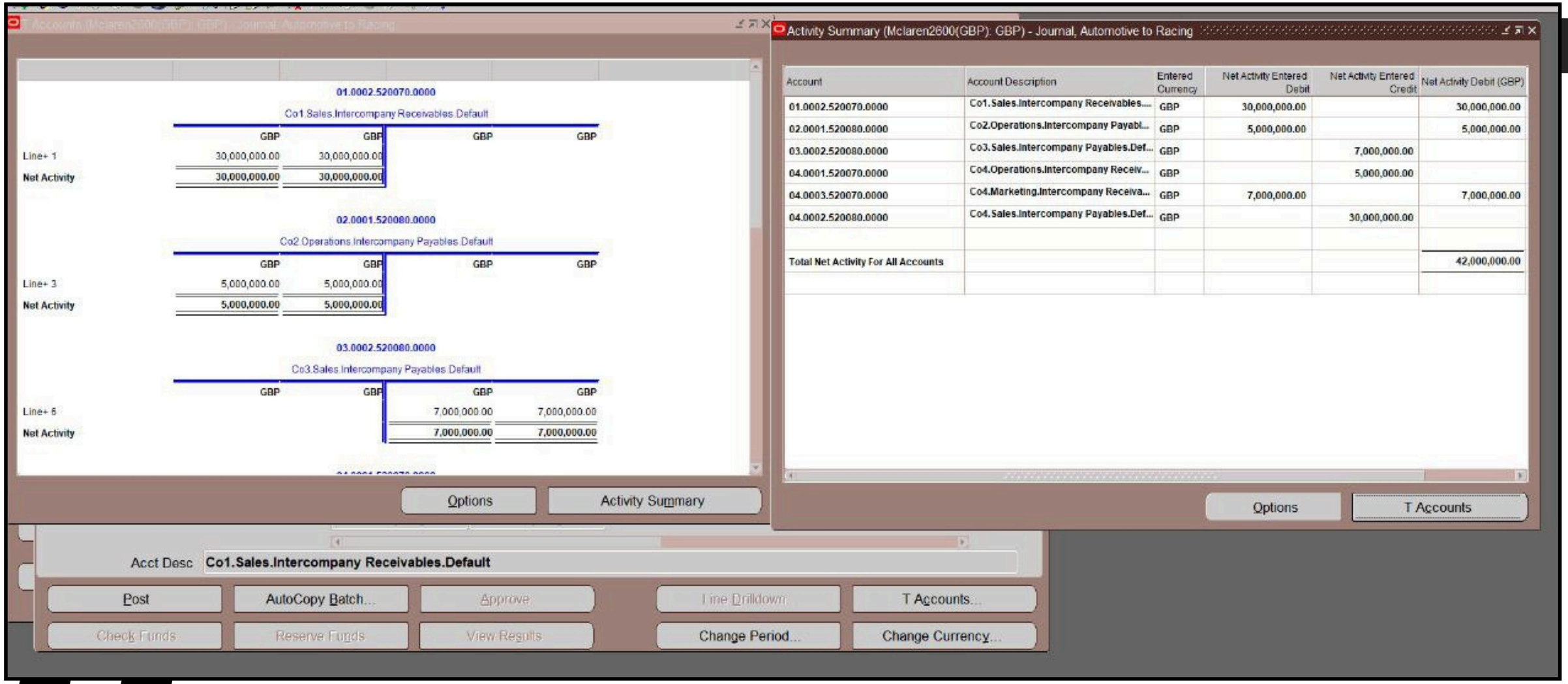
Line	Account	Debit (GBP)	Credit (GBP)	UOM	Qty	Description	[ ]
1	01.0002.520070.0000	30,000,000.00					
2	04.0002.520080.0000		30,000,000.00				
3	02.0001.520080.0000	5,000,000.00					
4	04.0001.520070.0000		5,000,000.00				
5	04.0003.520070.0000	7,000,000.00					
6	03.0002.520080.0000		7,000,000.00				
		42,000,000.00	42,000,000.00				

Acct Desc: Co1.Sales.Intercompany Receivables.Default

Post | AutoCopy Batch... | Approve | Line Drilldown... | T Accounts...

Check Funds | Reserve Funds | View Results | Change Period... | Change Currency...

INTERCOMPANY T-ACCOUNT



Account	Account Description	Entered Currency	Net Activity Entered Debit	Net Activity Entered Credit	Net Activity Debit (GBP)
01.0002.520070.0000	Co1.Sales.Intercompany Receivables....	GBP	30,000,000.00		30,000,000.00
02.0001.520080.0000	Co2.Operations.Intercompany Payabl...	GBP	5,000,000.00		5,000,000.00
03.0002.520080.0000	Co3.Sales.Intercompany Payables.Def...	GBP		7,000,000.00	
04.0001.520070.0000	Co4.Operations.Intercompany Receiv...	GBP		5,000,000.00	
04.0003.520070.0000	Co4.Marketing.Intercompany Receiva...	GBP	7,000,000.00		7,000,000.00
04.0002.520080.0000	Co4.Sales.Intercompany Payables.Def...	GBP		30,000,000.00	
Total Net Activity For All Accounts					42,000,000.00

TRIAL BALANCE

Mclaren

Trial Balance - Total Currency
Period: DEC-23

Report Date: 25-APR-2025 18:09
Page: 1 of 1

Currency: GBP
Balance Type: Year to Date
CO Range: 01 to 01

Ledger: Mclaren
CO: 01 Co1

ACCOUNT	Description	Beginning Balance	Debits	Credits	Ending Balance
110020	Intengible Assets	0.00	830,300,000.00	0.00	830,300,000.00
110030	Tangible Assets	0.00	56,200,000.00	0.00	56,200,000.00
110040	Heritage Assets	0.00	22,100,000.00	0.00	22,100,000.00
120010	Inventories	0.00	555,400,000.00	387,800,000.00	167,600,000.00
120020	Debtors	0.00	222,312,987.01	0.00	222,312,987.01
120030	Cash at bank and in hand	0.00	680,700,000.00	564,524,999.00	116,175,001.00
120051	Prepaid electricity expense	0.00	5,400,000.00	450,000.00	4,950,000.00
210010	Creditors due within one year	0.00	0.00	415,912,987.01	<415,912,987.01>
210030	Unearned revenue	0.00	500,000.00	500,000.00	0.00
210031	Sales Revenue	0.00	0.00	500,000.00	<500,000.00>
220010	Creditors due after more than o	0.00	0.00	1,289,300,000.00	<1,289,300,000.00>
220020	Provisions for liabalities	0.00	0.00	54,500,000.00	<54,500,000.00>
310040	Cost of sales	0.00	1,054,375,000.00	0.00	1,054,375,000.00
310050	Administrative expenses	0.00	438,541,666.00	0.00	438,541,666.00
310060	Impairment of assets	0.00	42,200,000.00	0.00	42,200,000.00
310070	Depreciation	0.00	19,600,000.00	0.00	19,600,000.00
310080	Amortisation	0.00	286,400,000.00	0.00	286,400,000.00
310090	Interest payable and similar ex	0.00	395,208,333.00	0.00	395,208,333.00
310091	Tax on loss	0.00	122,600,000.00	0.00	122,600,000.00
311110	Electricity expense	0.00	450,000.00	0.00	450,000.00
410010	Interest Revenue	0.00	49,400,000.00	197,600,000.00	<148,200,000.00>
410030	Gain on foreign currency transl	0.00	8,300,000.00	16,600,000.00	<8,300,000.00>
410040	Other operating revenue	0.00	38,100,000.00	249,200,000.00	<211,100,000.00>
410060	Other operating income	0.00	0.00	76,200,000.00	<76,200,000.00>
410070	Turnover	0.00	0.00	1,255,600,000.00	<1,255,600,000.00>
410080	Loss/profit for the financial y	0.00	0.00	679,800,000.00	<679,800,000.00>
510010	Share premium account	0.00	0.00	540,400,000.00	<540,400,000.00>
520010	capital contribuation reserve	0.00	0.00	2,100,000.00	<2,100,000.00>
520020	merge reserve	0.00	0.00	218,600,000.00	<218,600,000.00>
520030	accumulated losses	0.00	1,161,500,000.00	0.00	1,161,500,000.00
520050	Revaluation reserve	0.00	0.00	31,500,000.00	<31,500,000.00>
520060	Other reserves	0.00	0.00	8,500,000.00	<8,500,000.00>
		0.00	5,989,587,986.01	5,989,587,986.01	0.00

BALANCE SHEET ROW SET

- Report > Define > Row Set

Row Set (Mclaren)

Name: Balance_Sheet
Description:

Rows (Mclaren) - Balance_Sheet

Line: 10
Line Item: Fixed assets

Format Options

Indent: 10
Lines to Skip: Before 0, After 0
Underline Character: Before, After
Page Break: Before, Aft

Advanced Options

Balance Control
Amount Type:
Currency:
Control Value:
Offset:

Display Options
Format Mask:
Factor:
Level of Detail:
☑ Display Row
☐ Display Zero
☐ Change Sign
☐ Change Sign on Variance

☐ Override Column Calculations
Row Name:
Percent of Row:
XBRL Element:

Account Assignments | Calculations

BALANCE SHEET COLUMN SET

- Report-> Define-> Column Set

Column Set (Mclaren)

Name: Balance_Sheet
Description:
Override Segment:
☐ Enable Security

Columns (Mclaren) - Balance_Sheet

Position: 80
Sequence: 1
Format Mask: 9,999,999.99
Factor: Millions

Balance Control
Amount Type: PTD-Actual
Currency:
Control Value:
Offset:

Advanced Options

Column Name:
Description:
Percent of Column:
Override Value:
☐ Override Row Calculations

Display Options
Level of Detail:
☑ Display Column
☐ Display Zero
☐ Change Sign
☐ Change Sign on Variance

Calculations | Account Assignments | Exceptions

DEFINE FINANCIAL REPORT

- Report > Define > Report

Define Financial Report (Mclaren)

Report: Balance Sheet
Title: Mclaren Balance Sheet
Description:
Enable Security [ ]

Required Components
Row Set: Balance_Sheet
Column Set: Balance_Sheet

Optional Components
Content Set:
Row Order:
Display Set:

Other Options
Segment Override:
Currency:
Rounding Option: Calculate Then Round
Level of Detail:
Output Option: Text

Control Values | Assign Access

Run Report | Define Report Set | AutoCopy

BALANCE SHEET

Mclaren
Mclaren Balance sheet
Current Period: JAN-23

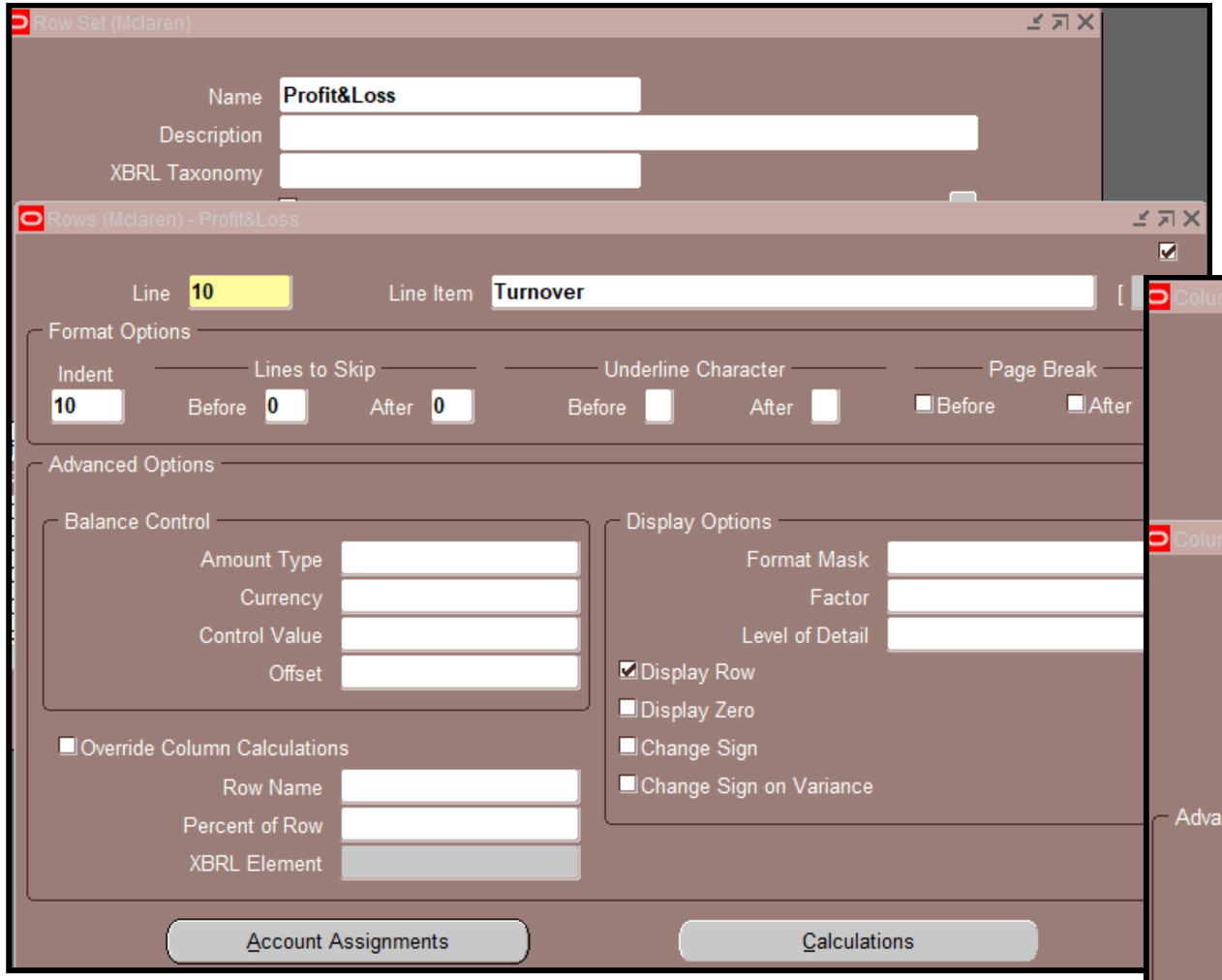
Date: 25-APR-25 00:20:22
Page: 1

Currency: GBP
No specific Ledger requested

Fixed assets	
Intangible assets	830.30
Tangible assets	56.20
Heritage assets	22.10
Total Fixed Assets	908.60
Current assets	
Inventories	361.50
Debtors	222.30
Cash at bank and in hand	<93.10>
Total Current Assets	490.70
Creditors: Amounts falling due within one year	<1,289.30>
Net current assets	<798.60>
Total assets less current liabilities	110.00
Creditors: Amounts falling due after more than one year	<1,289.30>
Provisions for liabilities	<54.50>
Net liabilities	<1,233.80>
Capital and reserves	
Share premium account	<540.40>
Revaluation reserve	<31.50>
Capital contribution reserve	<2.10>
Merger reserve	<218.60>
Other reserves	<8.50>
Accumulated losses	1,161.50
Total deficit	360.40

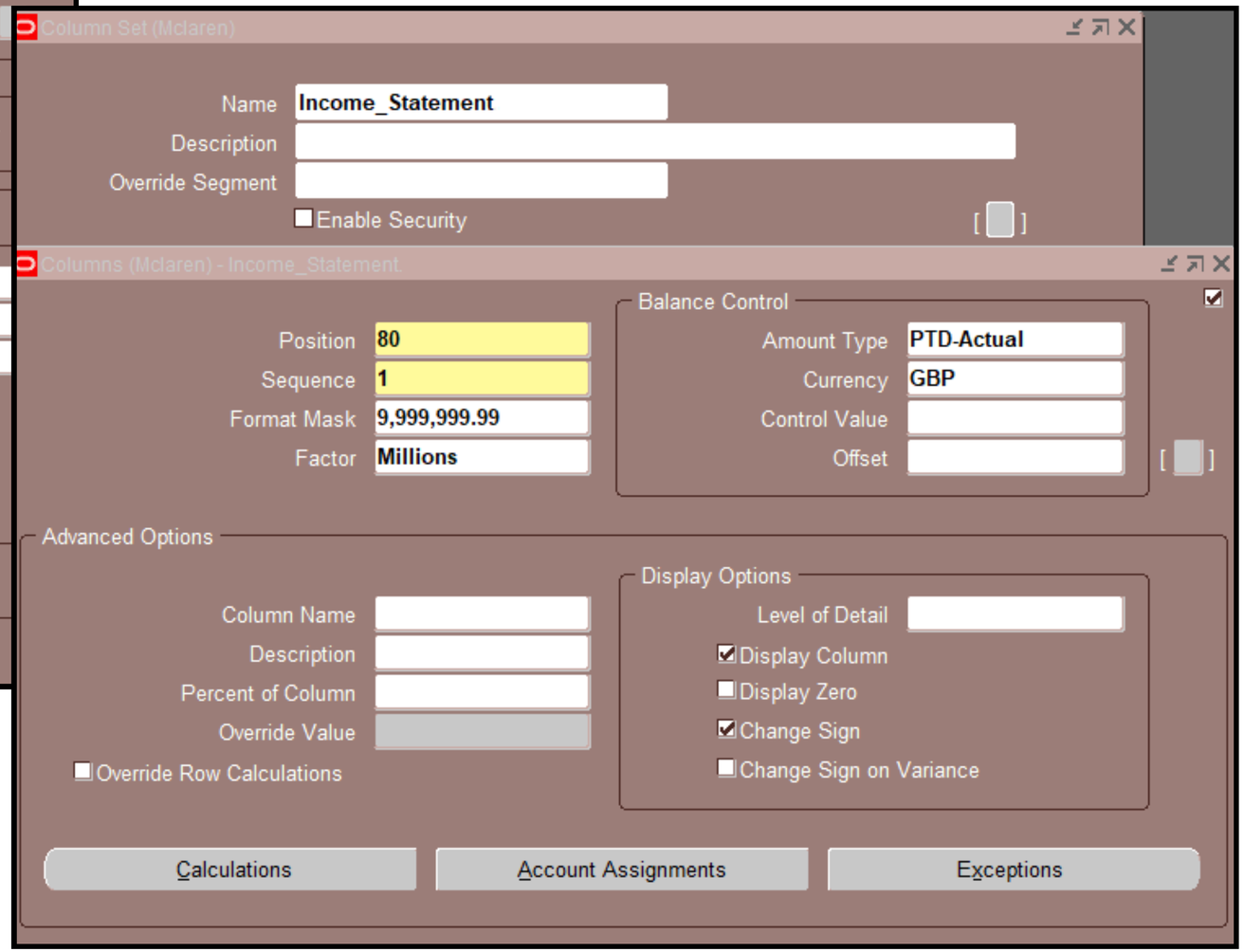
INCOME STATEMENT ROW SET

- Report > Define > Row Set



INCOME STATEMENT COLUMN SET

- Report-> Define-> Column Set



DEFINE FINANCIAL REPORT

- Report > Define > Report

Define Financial Report (Mclaren)

Report: Income Statment

Title: Mclaren Income Statment

Description: Income Statment

Enable Security [ ]

Required Components

Row Set: Profit&Loss

Column Set: Income__Statement

Optional Components

Content Set:

Row Order:

Display Set:

Other Options

Segment Override: ....

Currency: GBP

Rounding Option: Calculate Then Round

Level of Detail: Financial Analyst

Output Option: Text

Control Values | Assign Access

Run Report | Define Report Set | AutoCopy

INCOME STATEMENT

Mclaren
Mclaren Income Statment
Current Period: AUG-23

Date: 24-APR-25 19:17:02
Page: 1

Currency: GBP
No specific Ledger requested

Turnover	627.80
Cost of Sales	<506.10>
Administrative expenses	<210.50>
Other operating income	38.10
Other gains/(losses)	86.50
Impairment of assets	<21.10>
Depreciation	<9.80>
Amortisation	<143.20>
Operating loss	<138.30>
Interest receivable and similar income	49.40
Interest payable and similar expenses	<189.70>
(Loss)/profit before taxation	<278.60>
Tax on (loss)/profit	<61.30>
(Loss)/profit for the financial year	<339.90>

REFERENCE FROM MCLAREN ANNUAL REPORT

Consolidated Profit and Loss Account

For the year ended 31 December 2022

	Note	**2022 Continuing Operations £m**	2021 Continuing Operations £m	2021 Discontinued Operations £m	2021 Total £m
Turnover	5	**627.8**	593.7	16.7	610.4
Cost of Sales		**(506.1)**	(429.9)	(13.8)	(443.7)
Administrative expenses		**(210.5)**	(219.7)	(7.1)	(226.8)
Other operating income		**38.1**	34.7	0.3	35.0
Other gains/(losses)	7	**86.5**	67.7	(33.3)	34.4
Share of loss from joint venture	15	**-**	(35.4)	-	(35.4)
Impairment of assets		**(21.1)**	(0.9)	(0.4)	(1.3)
Depreciation		**(9.8)**	(12.0)	(2.5)	(14.5)
Amortisation		**(143.2)**	(140.0)	(1.1)	(141.1)
Operating loss	7	**(138.3)**	(141.8)	(41.2)	(183.0)
Interest receivable and similar income	9	**49.4**	296.2	-	296.2
Interest payable and similar expenses	9	**(189.7)**	(155.2)	(2.7)	(157.9)
Gain on sale of share in subsidiary	10	**-**	2.8	-	2.8
(Loss)/profit before taxation		**(278.6)**	2.0	(43.9)	(41.9)
Tax on (loss)/profit	11	**(61.3)**	58.4	3.6	62.0
(Loss)/profit for the financial year		**(339.9)**	60.4	(40.3)	20.1

REFERENCE FROM MCLAREN ANNUAL REPORT

Consolidated Balance Sheet

As at 31 December 2022

	Note	2022 £m	2021 £m
Fixed assets			
Intangible assets	12	**830.3**	819.6
Tangible assets	13	**56.2**	61.4
Heritage assets	14	**22.1**	34.5
Investment in joint venture	15	**-**	-
		908.6	915.5
Current assets			
Inventories	16	**167.6**	195.3
Debtors	17	**222.3**	283.7
Cash at bank and in hand		**100.8**	79.1
		490.7	558.1
Creditors: Amounts falling due within one year	18	**(415.9)**	(339.0)
Net current assets		**74.8**	219.1
Total assets less current liabilities		**983.4**	1,134.6
Creditors: Amounts falling due after more than one year	19	**(1,289.3)**	(1,116.1)
Provisions for liabilities	22	**(54.5)**	(46.0)
Net liabilities		**(360.4)**	(27.5)
Capital and reserves			
Called up share capital	26	**-**	0.1
Share premium account		**540.4**	540.4
Revaluation reserve		**31.5**	39.0
Capital contribution reserve		**2.1**	2.0
Merger reserve		**218.6**	218.6
Other reserves		**8.5**	5.1
Accumulated losses		**(1,161.5)**	(832.7)
Total deficit		**(360.4)**	(27.5)

The notes on pages 44 to 85 form an integral part of these consolidated financial statements.

The financial statements on pages 37 to 85 were authorised for issue by the Board of Directors on 27 September 2023 and signed on its behalf by:

THANK YOU

MCLAREN